

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

STATISTICS & ANALYSIS
DEPARTMENT

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Stephen A. Gary

Name of the Holding Company Director and Official

President/CEO/Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Stephen A. Gary Pres/Director

Signature of Holding Company Director and Official

03/13/2014

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- ☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

2950716

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

Date of Report (top-tier holding company's fiscal year-end):

June 30, 2014

Month / Day / Year

Reporter's Name, Street, and Mailing Address

SAVINGS BANCORP, INC.

Legal Title of Holding Company

118 N. Court St. PO Box 310

(Mailing Address of the Holding Company) Street / P.O. Box

Circleville

OH

43113

City

State

Zip Code

Physical location (if different from mailing address)

Person to whom questions about this report should be directed:

Connie L. Campbell

Exec. V.P./Corp. Secretary

Name

Title

740-474-3191 1229

Area Code / Phone Number / Extension

740-474-3077

Area Code / FAX Number

connie.campbell@thesavingsbank.net

E-mail Address

www.thesavingsbankcircleville.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

☒ No

Form FR Y-6

SAVINGS BANCORP, INC.
Circleville, OH 43113
Fiscal Year Ending December 31, 2014

Report Item

1. Savings Bancorp, Inc. is not required to prepare for 10K with the SEC
2. Savings Bancorp, Inc. does prepare an annual report for its shareholders. Enclosed are two copies of the annual report.
3. Organization Chart

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|---|
| SAVINGS BANCORP, INC. Circleville, OH 43113 Incorporated in The State of Ohio |
|---|

100%
THE SAVINGS BANK
Circleville, OH 43113
Incorporated in The State of Ohio

THE SAVINGS BANK

Branch addresses as of December 31, 2013

Main Office
118 North Court Street
Circleville, OH 43113
740-474-3191

Drive-In Branch
120 Pinckney Street
Circleville, OH 43113
740-420-3908

200 South Water Street
Williamsport, OH 43164
740-986-2615

18 Long Street
Ashville, OH 43103
740-983-2587

501 Long Street
Ashville, OH 43103
740-983-2351

Form FR Y-6
December 31, 2013
SAVINGS BANCORP, INC.

| Shareholders Report Item 3.1 December 31, 2013 | | | | |
|---|---|------------------------|---------------------------|--------------------------------|
| Name & Address | Principal Occupation if other than with BHC | Title & Position HC | Title & Position Other | Percentage of Voting Shares |
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| | | | | |
| | | | | |
| The Estate of Deborah M. Barr Ashville, OH [REDACTED] | None | None | None | 10.18% |

| Insider Shareholders Report Item 4 | | | | |
|---|---|------------------------|--------------------------------------|--------------------------------|
| Name & Address | Principal Occupation if other than with BHC | Title & Position HC | Title & Position Other | Percentage of Voting Shares |
| John R. Ankrom Circleville, OH [REDACTED] | Architect | Director | Director | 0.10% |
| Robert Baum Lockbourne, OH [REDACTED] | Retired Insurance Agent | Director | Director | 0.30% |
| John E. Bowers Circleville, OH [REDACTED] | Attorney | Director | Director | 0.42% |
| Connie L. Campbell Circleville, OH [REDACTED] | Bank Employee | H/C Secretary | Executive Vice President | 0.66% |
| H. Scott Clifton Circleville, OH [REDACTED] | Land Manager | Director | Director | 13.81% |
| Dale A. Davis Circleville, OH [REDACTED] | Bank Employee | none | Vice President | 0.10% |
| J. Jeff Farthing Bexley, OH [REDACTED] | Bank Employee | None | Executive Vice President | 0.01% |
| Stephen A. Gary Clarksburg, OH [REDACTED] | Bank Employee | Director | President CEO | 0.82% |
| Lonnie Kuhlwein Amanda, OH [REDACTED] | Bank Employee | None | Vice President | 0.01% |
| Robert D. Mabe Ashville, OH [REDACTED] | Pharmacist | Director | Director | 0.17% |
| Beverly A. Martin Circleville, OH [REDACTED] | Bank Employee | None | Vice President Marketing Director | 0.20% |

Form FR Y-6
December 31, 2013
SAVINGS BANCORP, INC.

| Insider Shareholders Report Item 4 | | | | |
|---------------------------------------|-----------------------------|----------|------------------------------------|-------|
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| Richard J. Clifton | Farm Supply Contractor | Director | Director | 0.65% |
| Circleville, OH [REDACTED] | | | | |
| Walton W. Spangler | Retired Government Employee | Director | Director | 1.46% |
| Ashville, OH [REDACTED] | | | | |
| Thomas F. Tootle | Attorney | Director | Chairman of The Board | 1.74% |
| Circleville, OH [REDACTED] | | | | |
| Jessica M. Mullins | Bank Employee | None | Vice President Operations | 0.05% |
| Circleville, OH [REDACTED] | | | | |
| James F. Stevens | Bank Employee | None | IT Manager | 0.00% |
| Circleville, OH [REDACTED] | | | | |
| Jeffrey D. Adams | Bank Employee | None | Vice President Collection Mgr. | 0.05% |
| Stoutsville, OH [REDACTED] | | | | |
| Mark Bess | Bank Employee | None | Vice President Residential Lending | 0.02% |
| Circleville, OH [REDACTED] | | | | |
| Mark L. Lightle | Bank Employee | None | Ass't. V.P. Audit/CFO | 0% |
| Chillicothe, OH [REDACTED] | | | | |
| Jennifer L. Moore | Bank Employee | None | Ass't. V.P. Operations | 0% |
| | | | | |
| Carol L. Smiley | Bank Employee | None | Ass't. V.P. Research/Accounting | 0.05% |
| Circleville, OH [REDACTED] | | | | |