

Board of Governors of the Federal Reserve System

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2015 AUG 12 AM 8:19

Annual Report of Holding Companies—FR Y-6

FEDERAL RESERVE BANK  
OF CLEVELAND

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, J. Anthony Gorrell

Name of the Holding Company Director and Official

Treasurer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

08/10/2015

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- ☒ is included with the FR Y-6 report  
☐ will be sent under separate cover  
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID

C.I.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2014

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Sutton Bancshares, Inc.

Legal Title of Holding Company

1 South Main Street, PO Box 505

(Mailing Address of the Holding Company) Street / P.O. Box

Attica

OH

44807

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

J. Anthony Gorrell

Treasurer

Name

Title

419-426-6269

Area Code / Phone Number / Extension

419-426-3041

Area Code / FAX Number

tgorell@suttonbank.com

E-mail Address

n/a

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

- ☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

☒ No

## For Use By Tiered Holding Companies

*Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.*

Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)
Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
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City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)
Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)

Sutton Bancshares, Inc.  
Attica, Ohio  
FR Y-6 Report Items  
12/31/14

- |             |     |  |
|-------------|-----|--|
| Report Item | 1   | Sutton Bancshares, Inc. prepares an annual report for it's shareholders. Two copies are enclosed.  |
|             | 2a. | Sutton Bancshares, Inc. 1 South Main Street, Attica, Ohio 44807 owns 100% of the voting stock of Sutton Bank. Sutton Bank is located at 1 South Main Street, Attica, Ohio 44807. Sutton Bancshares, Inc. owns no other subsidiaries.<br><br>Sutton Bancshares, Inc. and Sutton Bank are both incorporated in Ohio. |
|             | 2b. | See Attached   |
|             | 3.1 | See attached   |
|             | 3.2 | None   |
|             | 4   | See attached   |

**Results:** A list of branches for your depository institution: SUTTON BANK (ID\_RSSD: 110413).

This depository institution is held by SUTTON BANCSHARES, INC. (1134500) of ATTICA, OH.

The data are as of 12/31/2014. Data reflects information that was received and processed through 01/07/2015.

#### Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

#### Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

#### Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

#### Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	110413	SUTTON BANK	1 SOUTH MAIN STREET	ATTICA	OH	44807	SENECA	UNITED STATES	4045	0	SUTTON BANK	110413	
ok		Full Service	2949925	ASHLAND CLAREMONT BRANCH	1804 CLAREMONT AVE.	ASHLAND	OH	44805	ASHLAND	UNITED STATES	357456	6	SUTTON BANK	110413	
ok		Full Service	3657281	EAST MAIN STREET BRANCH	1521 EAST MAIN STREET	ASHLAND	OH	44805	ASHLAND	UNITED STATES	463540	9	SUTTON BANK	110413	
ok		Full Service	3919439	MANSFIELD BRANCH	595 LEXINGTON AVENUE	MANSFIELD	OH	44907	RICHLAND	UNITED STATES	467323	10	SUTTON BANK	110413	
ok		Full Service	3313206	MANSFIELD BRANCH	863 NORTH LEXINGTON-SPRINGMILL ROAD	MANSFIELD	OH	44906	RICHLAND	UNITED STATES	432335	8	SUTTON BANK	110413	
ok		Full Service	2289715	NEW LONDON OFFICE	51 PARK AVENUE	NEW LONDON	OH	44851	HURON	UNITED STATES	208558	3	SUTTON BANK	110413	
ok		Full Service	4720230	TIFFIN BRANCH	709 W MARKET ST	TIFFIN	OH	44883-25	SENECA	UNITED STATES	Not Required	Not Required	SUTTON BANK	110413	
ok		Full Service	2233549	WILLARD BRANCH	301 EAST WALTON STREET	WILLARD	OH	44890	HURON	UNITED STATES	208557	2	SUTTON BANK	110413	

Sutton Bancshares, Inc.  
Attica, Ohio  
FR Y-6 Report Item 3(1)  
12/31/14

Jerrold W. Eitle  
Attica, Ohio  
Citizenship: USA  
Shares: 15,142 / 6.02%

Sutton State Bank 401(k) Savings Plan / ESOP  
Attica, Ohio  
Country of Incorporation: USA  
Shares: 32,093 / 12.77%



Sutton Bancshares, Inc.  
Attica, Ohio  
FR Y-6 Report Item 4  
12/31/14

<b>Name / City / State</b>	<b>Title-Holding Company Title-Sutton Bank</b>	<b>Shares Ownership</b>	<b>Occupation (Other than with BHC)</b>	<b>4(c) Occupation Ownership %</b>
Jerrold W. Eitle Attica, Ohio	Director/Secretary-SBS Director-SB	6.02%	Owner Eitle Machine, Inc.	100%
Eric A. Gillett Attica, Ohio	Director, Pres. – SBS Director, Vice Chairman & CEO-SB	2.35%	None	N/A
J. Anthony Gorrell. Tiffin, Ohio	Director, Treasurer-SBS Director, EVP & CFO-SB	0.74%	None	N/A
Donald L. Mennel Fostoria, Ohio	Director/Chairman-SBS Director-SB	3.26%	Chairman Mennel Milling	15%
Thomas Showman Willard, Ohio	Director, Vice Pres.-SBS Director, Pres. - SB	0.73%	None	N/A
Dinesh C. Thekdi, M.D. Tiffin, Ohio	Director-SBS Director-SB	1.91%	Retired Physician	N/A
Harvey N. Young Ashland, Ohio	Director-SBS Director/Chairman-SB	0.24%	Retired Banker	N/A
Sutton State Bank 401(k) Savings Plan / ESOP	N/A	12.77%	N/A	N/A

Item 4(b) is None / N/A as Sutton Bancshares, Inc. owns 100% of Sutton Bank