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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

2017 MAR 30 A 8:32

FEDERAL RESERVE BANK
OF CLEVELAND

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, J. Ben Crow

Name of the Holding Company Director and Official

Secretary-Treasurer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/27/2017

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- ☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1070765
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2016

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Community Bancshares, Inc.

Legal Title of Holding Company

112 West Main Street / PO Box 460

(Mailing Address of the Holding Company) Street / P.O. Box

McArthur

OH

45651

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Ben Crow

Sec.-Treas.

Name

Title

74059625342234

Area Code / Phone Number / Extension

7405963534

Area Code / FAX Number

ben.crow@communitybancshares.com

E-mail Address

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion
of this report submission?

0=No
1=Yes 0

In accordance with the General Instructions for this report
(check only one),

1. a letter justifying this request is being provided along
with the report ☐
2. a letter justifying this request has been provided
separately ☐

NOTE: Information for which confidential treatment is being
requested must be provided separately and labeled
as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Community Bancshares, Inc.



March 27, 2017

Federal Reserve Bank of Cleveland
P.O. Box 6387
Cleveland, Ohio 44101-1387

We submit responses to the following FR Y-6 Report Items –

1. Enclosed (Annual Report)
- 2.a. Attached – page 1
- 2.b. Submitted via email on 3/27/2017
3. Attached – page 2
4. Attached – page 3 & 4

Submitted by,

A handwritten signature in black ink, appearing to read "J. Ben Crow".

J. Ben Crow
Secretary-Treasurer

JBC:sn

Enc.

COMMUNITY BANCSHARES, INC.

ORGANIZATIONAL CHART

COMMUNITY BANCSHARES, INC.

Location: McArthur, Ohio
Charter: Ohio

The Vinton County National Bank

Location: McArthur, Ohio
Charter: N/A

COMMUNITY BANCSHARES, INC. HAS 100% OWNERSHIP OF THE
VINTON COUNTY NATIONAL BANK
THERE ARE NO OTHER SUBSIDIARIES

*LEI is N/A unless noted

Community Bancshares, Inc.

FR-Y6

12/31/2015

Report Item 3:

SECURITY HOLDERS

CURRENT:

3(1)a Name <u>City, State, Country</u>	3(1)b <u>Country</u>	3(1)c Number and % <u>Shares by Class</u>
Ruth D. Will McArthur, OH, USA	USA	88,567 = 6.77% Common
Christyne W. Calvin Hillsborough, NC, USA	USA	79,579 = 6.08%

DURING FISCAL YEAR:

3(2)a Name <u>City, State, Country</u>	3(2)b <u>Country</u>	3(2)c Number and % <u>Shares by Class</u>
N/A		

Community Bancshares, Inc.

FR-Y6

12/31/2016

Report Item 4: INSIDERS

4(1) Name <u>City, State, Country</u>	4(2) <u>Occupation</u>	4(3)a Holding Co. <u>Title/Pos.</u>	4(3)b Subsidiary <u>Title/Pos.</u>	4(3)c Other <u>Title/Pos.</u>	4(4)a % Shares <u>HC</u>	4(4)b % Shares <u>Subsid.</u>	4(4)c % Shares <u>Other</u>
Don Boone Lancaster, OH, USA	n/a	Director	Director	n/a	0.08	0	n/a
James Caldwell Chillicothe, OH, USA	CPA	Director	Director	President Caldwell, Ott & Co.	0.15	0	50
Christyne Calvin McArthur, OH, USA	n/a	Director	Director	n/a	6.08	0	n/a
Ronald Collins Carroll, OH, USA	n/a	Director	President Director	n/a	0.47	0	n/a
James Crow McArthur, OH, USA	n/a	Secretary, Treasurer, Director	Director	n/a	1.65	0	n/a
Steve Eversole Lancaster, OH, USA	n/a	Director	Director	President Eversole Builders	0.34	0	50
William Garrett McArthur, OH, USA	n/a	Director	Director	n/a	0.25	0	n/a
Mollie Grube Baltimore, OH, USA	n/a	Director	Director	n/a	2.35	0	n/a
Rosemary Hajost Lancaster, OH, USA	n/a	Director	Director	n/a	1.63	0	n/a
Jeffrey Harr Circleville, OH, USA	CPA	Director	Director	President Balestra, Harr & Scherer CPA's	0.06	0	40
Steven Hunter Chillicothe, OH, USA	n/a	Director	Director	n/a	0.51	0	n/a
David Mowry Bremen, OH, USA	n/a	Director	Director	n/a	0.99	0	n/a
Larry Schieber Circleville, OH, USA	Pharmacist	Director	Director	Owner Schieber Family Pharmacy	0.04	0	100
Thomas Will Lancaster, OH, USA	n/a	Chairman, President, CEO	Chairman	n/a	2.68	0	n/a
Brenda Doles Chillicothe, OH, USA	n/a	n/a	EVP	n/a	0	0	n/a
Mark Ersian Leesburg, OH, USA	n/a	n/a	EVP	n/a	0.13	0	n/a

Joseph Griffith McArthur, OH, USA	n/a	n/a	COO	n/a	0.03	0	n/a
Annamarie Qualls Lancaster, OH, USA	n/a	n/a	EVP	n/a	0.09	0	n/a
Raymond Ward McArthur, OH, USA	n/a	n/a	CFO	n/a	0.35	0	n/a

Results: A list of branches for your depository institution: VINTON COUNTY NATIONAL BANK (ID: 4330 754826)
This depository institution is held by: COMMUNITY BANKSHARES, INC. (ID: 070761) of MCARTHY, OH
The data are as of 12/31/2015. Data reflects information that was received and processed through 01/10/2017.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions

OK: If the branch information is correct, enter "OK" in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter "Change" in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter "Delete" in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter "Add" in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are emailing this to your FRB contact, put your institution name, city and state in the subject line of the email.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application: <https://y10online.federalreserve.gov>

* FDIC UNIRUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNIRUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	754826	VINTON COUNTY NATIONAL BANK	112 1/2 WEST MAIN STREET	MCARTHUR	OH	45651	VINTON	UNITED STATES	4446	0	VINTON COUNTY NATIONAL BANK		754826
OK		Full Service	106519	ASHVILLE BRANCH	26 E. MAIN STREET	ASHVILLE	OH	43130-1512	PICKAWAY	UNITED STATES	Not Required	Not Required	VINTON COUNTY NATIONAL BANK		754826
OK		Full Service	878914	119 MAIN STREET BRANCH		BREMEN	OH	43107	FAIRFIELD	UNITED STATES	6075	10	VINTON COUNTY NATIONAL BANK		754826
OK		Full Service	3194232	CANAL WINCHESTER BRANCH	6360 PRENTISS SCHOOL DRIVE	CANAL WINCHESTER	OH	43110	FRANKLIN	UNITED STATES	364278	13	VINTON COUNTY NATIONAL BANK		754826
OK		Full Service	1457087	MAIN STREET BRANCH	222 EAST MAIN STREET	ONILCO THE	OH	45601	ROSS	UNITED STATES	273024	4	VINTON COUNTY NATIONAL BANK		754826
OK		Full Service	1449973	WYVERN AVENUE BRANCH	775 WESTERN AVENUE	ONILCO THE	OH	45601	ROSS	UNITED STATES	273024	4	VINTON COUNTY NATIONAL BANK		754826
OK		Full Service	278813	COMMERCIAL POINT BRANCH	120 SOUTH COURT ST.	CIRCLEVILLE	OH	43113	PICKAWAY	UNITED STATES	Not Required	Not Required	VINTON COUNTY NATIONAL BANK		754826
OK		Full Service	4764373	GROVE CITY BRANCH	1 MAIN STREET	COMMERCIAL POINT	OH	43113	PICKAWAY	UNITED STATES	Not Required	Not Required	VINTON COUNTY NATIONAL BANK		754826
OK		Full Service	1162268	LANCASTER BRANCH	521 EAST MAIN STREET	GROVE CITY	OH	43130	FRANKLIN	UNITED STATES	220182	11	VINTON COUNTY NATIONAL BANK		754826
OK		Full Service	1404098	WEST FAIR OFFICE	1971 WEST FAIR AVE	LANCASTER	OH	43130	FAIRFIELD	UNITED STATES	269969	12	VINTON COUNTY NATIONAL BANK		754826
OK		Full Service	838427	LAURELVILLE BRANCH	18627 MAIN STREET	LAURELVILLE	OH	43135	HOCKING	UNITED STATES	8550	5	VINTON COUNTY NATIONAL BANK		754826
Close	12/30/2016	Full Service	3156382	YOUNGS FAMILY MARKET BRANCH	15986 STATE ROUTE 56 EAST	LAURELVILLE	OH	43135	PICKAWAY	UNITED STATES	365508	6	VINTON COUNTY NATIONAL BANK		754826
OK		Full Service	3778998	HOCKING HILLS BANKING CENTER	427 W HUNTER STREET	LOGAN	OH	43138	HOCKING	UNITED STATES	457819	Not Required	VINTON COUNTY NATIONAL BANK		754826
OK		Full Service	3669417	PATAKALA BRANCH	700 CORVUS DRIVE	PATAKALA	OH	43062	ROSS	UNITED STATES	211604	8	VINTON COUNTY NATIONAL BANK		754826
OK		Full Service	833721	RICHMOND DALE BRANCH	206 CHURCH STREET	RICHMOND DALE	OH	45673	ROSS	UNITED STATES	211604	8	VINTON COUNTY NATIONAL BANK		754826
OK		Full Service	877622	WILKESVILLE BRANCH	STATE ROUTE 160 & STATE ROUTE 689	WILKESVILLE	OH	45695	VINTON	UNITED STATES	211690	2	VINTON COUNTY NATIONAL BANK		754826

Results: A list of branches for your depository institution: VINTON COUNTY NATIONAL BANK (ID: R5SD: 754826). This depository institution is held by COMMUNITY BANKSHARES, INC. (1070769) of MCARTHUR, OH. The data are as of 12/31/2016. Data reflects information that was received and processed through 01/10/2017.

Responsibility and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions
OK: If the branch information is correct, enter 'OK'. In the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change'. In the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close'. In the Data Action column and the date of closure in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete'. In the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add'. In the Data Action column and the opening or acquisition date in the Effective Date column.
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Submission Procedure
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If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNIFORM, Office Number, and ID, R5SD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID, R5SD*	Popular Name	Street Address	City	State	Zip Code	County	Head Office	Head Office ID, R5SD*	Comments
OK		Full Service (Head Office)	754826	VINTON COUNTY NATIONAL BANK	112 1/2 WEST MAIN STREET	MCARTHUR	OH	45651	VINTON	VINTON COUNTY NATIONAL BANK	754826	
OK		Full Service	106519	ASHVILLE BRANCH	26 E. MAIN STREET	ASHVILLE	OH	43130-1512	PICKAWAY	VINTON COUNTY NATIONAL BANK	754826	
OK		Full Service	873914	119 MAIN STREET BRANCH	119 MAIN STREET	BREKEN	OH	43107	FAIRFIELD	VINTON COUNTY NATIONAL BANK	754826	
OK		Full Service	3134232	CANAL WINCHESTER BRANCH	6360 PRENTISS SCHOOL DRIVE	CANAL WINCHESTER	OH	43110	FRANKLIN	VINTON COUNTY NATIONAL BANK	754826	
OK		Full Service	1457067	MAIN STREET BRANCH	222 EAST MAIN STREET	CHILLICOTHE	OH	45601	ROSS	VINTON COUNTY NATIONAL BANK	754826	
OK		Full Service	1456985	WESTERN AVENUE BRANCH	775 WESTERN AVENUE	CHILLICOTHE	OH	45601	ROSS	VINTON COUNTY NATIONAL BANK	754826	
OK		Full Service	1444973	CIRCLEVILLE OFFICE	120 SOUTH COURT ST.	CIRCLEVILLE	OH	43113	PICKAWAY	VINTON COUNTY NATIONAL BANK	754826	
OK		Full Service	228813	COMMERCIAL POINT BRANCH	1 MAIN STREET	COMMERCIAL POINT	OH	43116	PICKAWAY	VINTON COUNTY NATIONAL BANK	754826	
OK		Full Service	4764373	GROVE CITY BRANCH	2250 STRINGTOWN ROAD	GROVE CITY	OH	43123	FRANKLIN	VINTON COUNTY NATIONAL BANK	754826	
OK		Full Service	13162268	LANCASTER BRANCH	521 EAST MAIN STREET	LANCASTER	OH	43130	FAIRFIELD	VINTON COUNTY NATIONAL BANK	754826	
OK		Full Service	1404098	WEST FAIR OFFICE	1971 WEST FAIR AVE.	LANCASTER	OH	43130	FAIRFIELD	VINTON COUNTY NATIONAL BANK	754826	
OK		Full Service	838427	LAURELVILLE BRANCH	18627 MAIN STREET	LAURELVILLE	OH	43135	HOCKING	VINTON COUNTY NATIONAL BANK	754826	
Close	12/30/2016	Full Service	3156382	YOUNGS FAMILY MARKET BRANCH	15986 STATE ROUTE 56 EAST	LAURELVILLE	OH	43135	PICKAWAY	VINTON COUNTY NATIONAL BANK	754826	Closed
OK		Full Service	3778298	HOCKING HILLS BANKING CENTER	427 W HUNTER STREET	LOGAN	OH	43138	HOCKING	VINTON COUNTY NATIONAL BANK	754826	
OK		Full Service	3669417	PATAASKALA BRANCH	700 CORVUS DRIVE	PATAASKALA	OH	43062	LICKING	VINTON COUNTY NATIONAL BANK	754826	
OK		Full Service	833721	RICHMOND DALE BRANCH	206 CHURCH STREET	RICHMOND DALE	OH	45673	ROSS	VINTON COUNTY NATIONAL BANK	754826	
OK		Full Service	877622	WILKESVILLE BRANCH	STATE ROUTE 160 & STATE ROUTE 689	WILKESVILLE	OH	45695	VINTON	VINTON COUNTY NATIONAL BANK	754826	