## Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Daniel E. Csontos

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.
Signature of Holding Company Director and Official
03/21/2017
Date of Signature
For holding companies <u>not</u> registered with the SEC– Indicate status of Annual Report to Shareholders:
is included with the FR Y-6 report
will be sent under separate cover
is not prepared
For Federal Reserve Bank Use Only
RSSD ID
C.I,

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

sor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid Date of Report (top-tier holding company's fiscal year-end): December 31, 2016 Month / Day / Year None Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code) Reporter's Name, Street, and Mailing Address First Niles Financial, Inc. Legal Title of Holding Company 55 N. Main Street - P.O. Box 311 (Mailing Address of the Holding Company) Street / P.O. Box Niles ОН 44446-0311 City State Zip Code Physical Location (if different from mailing address) Person to whom questions about this report should be directed: Mary Ann Coates Chief Financial Officer 330-652-2539 Ext. 115 Area Code / Phone Number / Extension 330-652-0911 Area Code / FAX Number mcoates@homefedniles.com E-mail Address None Address (URL) for the Holding Company's web page Is confidential treatment requested for any portion of this report submission?..... 0 In accordance with the General Instructions for this report (check only one), a letter justifying this request is being provided along with the report .....

2. a letter justifying this request has been provided

as "confidential."

separately......

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

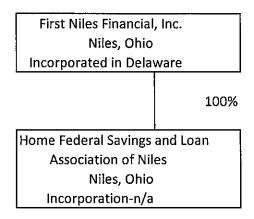
### Form FR Y-6

# First Niles Financial, Inc. Niles, Ohio Fiscal Year Ending December 31, 2016

## Report Item

 The savings and loan holding company prepares an annual report for its securities holders and is not registered with the SEC. As specified by the appropriate Federal Reserve Bank, 1 copy is attached.

## 2a: Organizational Chart



LEI is n/a unless noted.

2b: Domestic Branch Listing is attached.

Results: A list of branches for your depository institution: HOME FEDERAL SAVINGS AND LOAN ASSOCIATION OF NILES OHIO (ID\_RSSD: 71073).
This depository institution is held by FINST NILES FINANCIAL, INC. (3828634) of NILES, OH.
The data are as of 12/31/2016. Data reflects information that was received and processed through. D1/10/2017.

Reconclibation and Verification Steps.

1. In the Data Action column of each branch row, enter one or more of the actions specified below.

2. If required, enter the date in the Effective Date column

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

OK: If the branch information is correct or incomplete, revise the data, enter 'Change' in the Data Action column.

Cosset: If a branch information is incorrect or incomplete, revise the data, enter 'Change' in the Sata Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If puniting this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

When you are finished, send a saved copy to your FR8 contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FR8 contact, put your institution name, city and state in the subject line of the e-mail.

To satisfy the RR Y-10 reporting requirements, you must also submit RR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The RR Y-10 report may be submitted in a hardcopy format or via the RR Y-10 Online application - https://y10online.federalreserve.gov.

\* FDIC UNINUM, Office Number, and 1D\_RSSD columns are for reference only. Verification of these values is not required.

Tanch Service Type	Branch ID RSSD* P	Popular Name	Street Address City	П	State Z	State Zip Code County Count OH 44446 TRUMBULL UNITE	7109	ny D STATE	FDICUNINUM*	FOIC UNINUM* Office Number* His	Head Office HOME FEDERAL SAVINGS AND LOAN	Head Office ID_RSSD*	Comments
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## Form FR Y-6

# First Niles Financial, Inc. Niles, Ohio Fiscal Year Ending December 31, 2016

Report Item 3(1): Securities holders

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2016.

All securities are common shares.

Name City, State, Country		Citizenship or Incorporation	Number & % of Voting Securities
Shirley Stephens Niles, OH	*1	USA	68,426 - 6.1%
Lawrence Safarek Youngstown, OH	*2	USA	83,536 - 7.5%
FNFI - ESOP Niles, OH	*3	USA	165,504 -14.9%
Robert I. Shaker Solon, OH	*4	USA	51,631 - 4.6%
Christopher J. Shaker Niles, Ohio	*4	USA	53,691 - 4.8%
Peter C. Gargano Niles, OH		USA	59,314 - 5.3%

### Report Item 3(2): Securities holders

Securities holders with ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2016 and not listed in 3(1). All securities are common shares.

None.

<sup>\*1</sup> Includes children and grandchildren.

<sup>\*2</sup> Includes 47,561 shares held in ESOP and also reported in ESOP.

<sup>\*3</sup> First Bankers Trust Services, Inc. is the Trustee. Vested shares are voted by the vested ESOP participants.

<sup>\*4</sup> R. Shaker and C. Shaker are siblings.

FORM FR Y-6 Lega Title of Holding Company First Nikes Financial, Inc. Fiscal Vear End: December 33, 2015

Report Item 4: Insiders 1, z , 3(a)[b][c], and 4(a)[b][c]

•••Instructions: Please complete all items in sed, in addition to including all applicable insiders for items 1, 2, 3, and 4 for each holding company in your organization. If a certain item is not applicable to an insider, please include "None" or "N/A."

(Please see Appendix A of the report instructions for an example of how in report items 1, 2, 3, and 4.) Once complete, please print sheet and include in your hardcopy of the report.

••••Data Entry Tip: If you would like to add a line break within an individual cell, select Alk + Enter at the space where you would like the line break.

Institution's Note: (If you would like to include o note, please add it here.)

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	15	( - ), ( )	MAKN	(3)(c)	[4][4]	(4)[b) Percentage of Voting Shares in Subsidiaries	(4[c) List Names of Other Companies lincludes partnerships]
<b>3</b>	Principal Occupation if other than with Kolding	Title & Position with Holding	Title & Position with Subsidiarles	The & Position with Other Companies	ntage of Voting Shares in		if 25% or more of Voting Securities are Held (list names of commander and percentages of uniting securities held)
, Country	Company	Company	(include names of subsidiaries)	Include names or other paintest	meigra Company	(del RC)	Chales & Chales 119 - 50% curves
Robert I. Shaker	Attorney - Shaker & Shaker, LLP	Ollector	Loan Association of Niles				
	D. L. Carlo	Director Breetdent & CEO	Director Precident & CFO	Director - Pioneer Savines Bank	3.6%		A/A
A .	DAILAC		Home Federal Savings and Loan Association of Niles				
		7	board adoption of the control of	Desident Min France & Cont Inc	4/11/200		Wm Kramer & Sons fac - HVAC - 10095 owner
P. James Kramer Girard, OH - USA	President - Wm. Kramer & Sons, Inc MYAC	Director, Chairman of the Board	Infector, Craintrain of the board Home Federal Savings and Loan Association of Nikes	resultive with Mainer & JOID, and			
		1	has some Director County of the second	Oracidans - Cinic of Oracadais	76.	N/A	Clink of Deteorative Medicine Inc 100% owner
	Doctor	Oriesto I	Loan Association of Miles	Medicine, Inc.			
Lance Osborne Mentor, OH - USA	Real Estate investor	Director	Director - Kome Federal Savings and Loan Association of Niles	President - Osborne Capital Group, LLC	4.6%	N/A	Osborne Capital Group, LLC - 100% owner
				-	200		
Raymond J. Cakegni Poland, CH - USA	Loan Officer	Vice President	Vice President Home Federal Savings and Loan Association of Nites	NA	ec:		V/A
æ	CPA	Chief Financial Officer	Chief Financial Officer	N/A	0% N/A		N/A
Niles, OH - USA			Home Federal Savings and Loan Association of Miles				
	N/A	N/A	N/A	N/A	A/N %6.91		N/A
Niles, OH - USA							
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