Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, DANIEL C. FISCHER

Name of the Holding Company Director and Official

PRESIDENT, CEO, AND DIRECTOR

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual.

The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.							
Signature of Holding Company Director and Official							
3/22/2018							
Date of Signature							
For holding companies <u>not</u> registered with the SEC– Indicate status of Annual Report to Shareholders:							
is included with the FR Y-6 report							
will be sent under separate cover							
☐ is not prepared							
For Federal Reserve Bank Use Only							
RSSD ID							

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. §

211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number. Date of Report (top-tier holding company's fiscal year-end): December 31, 2017 Month / Day / Year 54930OUG8L8CYTZPI61 Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code) Reporter's Name, Street, and Mailing Address CITIZENS INDEPENDENT BANCORP Legal Title of Holding Company 188 W. MAIN ST. (Mailing Address of the Holding Company) Street / P.O. Box LOGAN Ш 43138 City State Zip Code Physical Location (if different from mailing address) Person to whom questions about this report should be directed: JAMES V. LIVESAY CFO 740-385-8561 Area Code / Phone Number / Extension Area Code / FAX Number JIM.LIVESAY@TCBOL.COM E-mail Address TCBOL.COM Address (URL) for the Holding Company's web page Is confidential treatment requested for any portion of 0 this report submission? In accordance with the General Instructions for this report (check only one), 1. a letter justifying this request is being provided along with the report..... 2. a letter justifying this request has been provided separately ... NOTE: Information for which confidential treatment is being requested

must be provided separately and labeled

as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

Annual Report of Bank Holding Companies (FRY-6)

Report Item 1a:

Attached

Report Item 2a:

Organization Chart

Citizens Independent Bancorp, Inc.
Logan, Ohio 43138
(Bank Holding Company)
Incorporated in the State of Ohio
LEI: 5493000UG8L8CYTZPI61

The Citizens Bank of Logan
188 West Main Street
Logan, Ohio 43138
Incorporated in the State of Ohio
(100% owned by Bank Holding Company)
LEI: 549300IQFHWJ6I4NXY90

Report Item 2b:

Attached

Report Item 3:

Shareholders

1: Alan Stockmeister

61,068 shares

8.88%

Jackson, Ohio 45640

Citizen of USA

Edward F. Kilbarger Logan, Ohio 43138 48,600 shares

7.07%

Citizen of USA

2: N/A

Report Item 4:

Directors and Officers:

Attached

Item 2b

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	869524	CITIZENS BANK OF LOGAN, THE	188 WEST MAIN ST.	LOGAN	ОН	43138	HOCKING	UNITED STATES	Not Required	Not Required	CITIZENS BANK OF LOGAN, THE	869524	
OK		Full Service	3669378	STIMSON AVENUE OFFICE BRANCH	20 EAST STIMSON AVENUE	ATHENS	OH	45701	ATHENS	UNITED STATES	Not Required	Not Required	CITIZENS BANK OF LOGAN, THE	869524	
OK		Full Service	5088414	ROUNDABOUT BRANCH	31348 PRIMMER RD	LOGAN	OH	43138	HOCKING	UNITED STATES	Not Required	Not Required	CITIZENS BANK OF LOGAN, THE	869524	

Form FR Y-6

Legal Title of Holding Company: Citizens Independent Bancorp, Inc. Fiscal Year End: December 31, 2017

Report Item 4: Insiders

1, 2, 3(a)(b)(c), and 4(a)(b)(c)

"N/A."

(Please see Appendix A of the report instructions for an example of how to report Items 1, 2, 3, and 4.) Once complete, please print sheet and include in your hardcopy of the report.

***Data Entry Tip: If you would like to add a line break within an individual cell, select Alt + Enter at the space where you would like the line break. Institution's Note: (If you would like to include a note, please add it here.)

				(3)(c)			(4)(c)
	(2)			Title & Position with			List Names of Other Companies
	(2)		(3)(b)	•			(includes partnerships) if 25% or
(1)	Principal Occupation if other than with Holding	(3)(a)	Title & Position with Subsidiaries	(include names of	Shares in Holding	(include names of	more of Voting Securities are Held
Name, City, State, Country	Company	Title & Position with Holding Company	(include names of subsidiaries)	other companies)	Company	subsidiaries)	(list names of companies and
Jerry Johnson, Logan, OH, USA	Retired owner of landscaping company	Director of Citizens Independent Bancorp, Inc.	Director of The Citizens Bank of Logan	n/a	1.72%	0%	n/a
B.J. King, Logan, OH, USA	Retired owner of King Lumber Co.	Director of Citizens Independent Bancorp, Inc.	Director of The Citizens Bank of Logan	n/a	0.69%	0%	n/a
Robert Lilley, Logan, OH, USA	Attorney, Lilley & Saving Co., LPA	Director of Citizens Independent Bancorp, Inc.	Director of The Citizens Bank of Logan	n/a	1.07%	0%	n/a
William Mauck, Rockbridge, OH, USA	Retired, General Electric Corp	Director of Citizens Independent Bancorp, Inc.	Director of The Citizens Bank of Logan	n/a	0.47%	0%	n/a
Daniel Stohs, Logan, OH, USA	Self-employed attorney	Director of Citizens Independent Bancorp, Inc.	Director of The Citizens Bank of Logan	n/a	1.61%	0%	n/a
Robert Wolfinger, Lancaster, OH, USA	Treasurer, City of Lancaster	Director of Citizens Independent Bancorp, Inc.	Director of The Citizens Bank of Logan	n/a	0.29%	0%	n/a
Donald Wood, Athens, OH, USA	Owner, local car dealership	Chairman of Citizens Independent Bancorp, Inc.	Chairman of The Citizens Bank of Logan	n/a	2.31%	0%	DWA Holdings, Inc., 100%
		President and CEO, Director, Citizens	President and CEO, Director, The Citizens				
Daniel Fischer, Logan, OH, USA	n/a	Independent Bancorp, Inc.	Bank of Logan	n/a	0.07%	0%	n/a
		Chief Financial Officer, Citizens Independent	Chief Financial Officer, The Citizens Bank of				
James V. Livesay, Westerville, OH, USA	n/a	Bancorp, Inc.	Logan	n/a	0.05%	0%	n/a