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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

FEDERAL RESERVE BANK
OF CLEVELAND

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2017

Month / Day / Year

n/a

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

I, Bruce C. Edgington, Director and CEO

Name of the Holding Company Director and Official

Director and CEO

Title of the Holding Company Director and Official

Community Bancshares, Inc.

Legal Title of Holding Company

120 Frontier Boulevard/PO Box 366

(Mailing Address of the Holding Company) Street / P.O. Box

Stanford

KY

40484

City

State

Zip Code

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Joye Hunt

SVP-Treasurer

Name

Title

606-365-4261

Area Code / Phone Number / Extension

n/a

Area Code / FAX Number

joye.hunt@pbkbank.com

E-mail Address

www.pbkbank.com

Address (URL) for the Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Bruce C. Edgington, Director and CEO

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

1134283

Is confidential treatment requested for any portion of this report submission? No Yes

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Community Bancshares, Inc.
Stanford, Kentucky
Fiscal Year Ending December 31, 2017

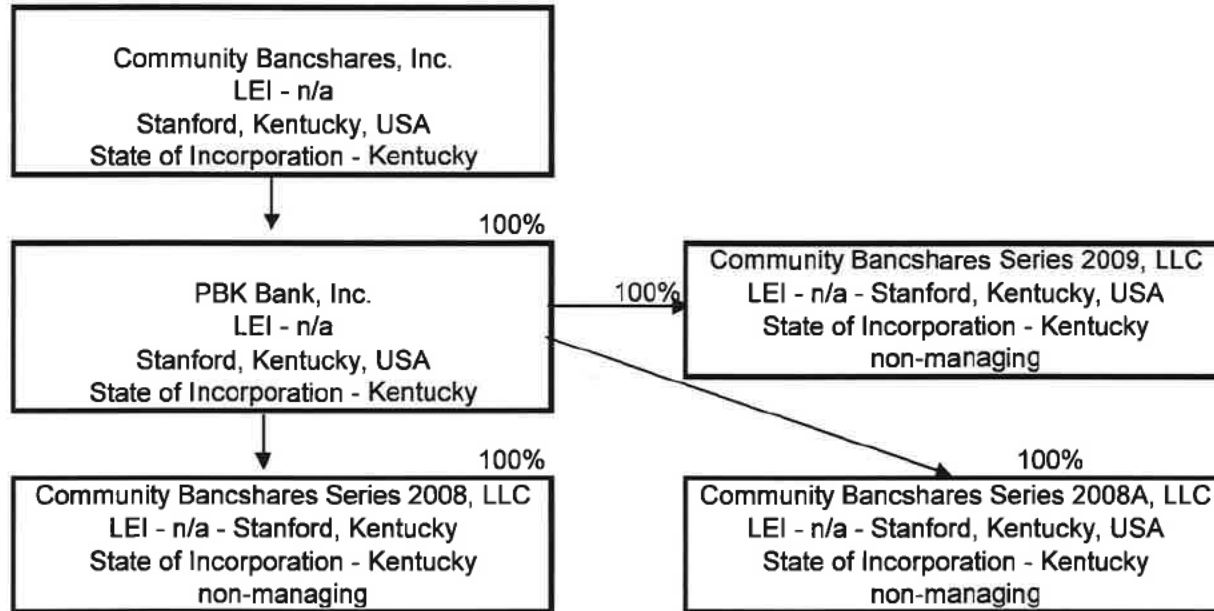
Report Item

1: Annual Report

Community Bancshares, Inc. is not required to prepare Form 10K with the SEC.

Community Bancshares, Inc. does plan to prepare an annual report of the holding company for the shareholders; however, it is not yet finalized for the 2015 year end. A copy of the annual disclosure is enclosed and copies of the annual report will be forwarded as soon as practicable.

2a: Organization Chart



"LEI is N/A unless noted."

Form FRY - 6

Community Bancshares, Inc.
 Stanford, Kentucky
 Fiscal Year Ending December 31, 2017

2b: Domestic Branch Listing

	<u>Popular Name</u>	<u>Branch of:</u>	<u>Status</u>	<u>Date</u>	<u>Street Address</u>	<u>City</u>	<u>County</u>	<u>State</u>	<u>Country</u>	<u>Zip Code</u>	<u>Service Type</u>
1	Hustonville	PBK Bank	open	9/3/1906	9889 Main Street	Hustonville	Lincoln	Kentucky	USA	40437	Full
2	27	PBK Bank	open	3/12/1979	1100 Hwy 27S	Stanford	Lincoln	Kentucky	USA	40484	Full
3	150	PBK Bank	open	9/1/1993	120 Frontier Blvd.	Stanford	Lincoln	Kentucky	USA	40484	Full
4	Junction	PBK Bank	open	2/14/1997	54 Henry Street	Junction City	Boyle	Kentucky	USA	40440	Full
5	Danville	PBK Bank	open	10/1/1998	1001 Hustonville Road	Danville	Boyle	Kentucky	USA	40422	Full
6	Mt. Vernon	PBK Bank	open	11/6/2006	810 West Main	Mt. Vernon	Rockcastle	Kentucky	USA	40456	Full

Community Bancshares, Inc.
 Stanford, Kentucky
 Fiscal Year Ending December 31, 2017

3 (1): Securities Holders - 5% at year end

<u>Name</u>	<u>Relationship</u>	<u>City</u>	<u>State</u>	<u>Country</u>	<u>Common Shares Owned</u>	<u>% of Ownership</u>
Jack Johnson				USA		
Jack Johnson individually				USA		
Hartese Johnson individually				USA		
Jack Johnson & Hartese Johnson jointly				USA		
Tamara Johnson individually				USA		
Madison White individually				USA		
Total Jack Johnson						
Doris Peyton				USA		
Doris Peyton individually				USA		
Beverly Hoskins individually				USA		
Lois Sills individually	USA					
Luther Galloway, Jr. individually	USA					
Total Doris Peyton						
E. C. Lay	This information may be found in the Confidential filing section of the FRY-6 Part 3.			USA	This information may be found in the Confidential filing section of the FRY-6 Part 3.	
E. C. Lay and Fay Lay jointly				USA		
Wayne Lay				USA		
Total E. C. and Fay Lay						
R. H. Cooper III				USA		
R. H. Cooper III individually				USA		
Sue Cooper individually				USA		
Total R. H. Cooper III						
William H. Peyton				USA		
William H. Peyton individually				USA		
Beverly Peyton individually				USA		
William H. Peyton & Beverly Peyton jointly				USA		
Iris Peyton individually				USA		
Total William H. Peyton						

3 (2): Securities Holders - 5% during the year not listed above in 3 (1)

<u>Name</u>	<u>City</u>	<u>State</u>	<u>Country</u>	<u>Common Shares Owned</u>	<u>% of Ownership</u>
none					

Community Bancshares, Inc.
 Stanford, Kentucky
 Fiscal Year Ending December 31, 2017

4. Inalders

<u>Name & Address</u>	<u>Relationship</u>	<u>City</u>	<u>State</u>	<u>Country</u>	<u>Occupation</u>	<u>BHC Title</u>	<u>Subsidiary PBK Bank Title</u>	<u>BHC Ownership</u>	<u>Other Company Position</u>	<u>Other Ownership</u>
Jack Johnson	This information may be found in the separate Confidential filing section of the FRY-6 Part 4.			USA	Confidential	President, Chairman of the Board, Director	President, Chairman of the Board, Director, DLC			
Hartese Johnson		USA	Confidential	n/a	n/a					
Jack & Hartese Johnson		USA	Confidential	n/a	n/a					
Tamara Johnson		USA	Confidential	n/a	n/a					
Madison White		USA	Confidential	n/a	n/a					
Total Jack Johnson					Confidential					
Doris Peyton		USA	Confidential		Emeritus Director	Emeritus Director				
Beverly Hoskins		USA	Confidential	n/a	n/a					
Lois Silts		USA	Confidential	n/a	n/a					
Luther Galloway, Jr.		USA	Confidential		Director	Director				
Total Doris Peyton and Luther Galloway, Jr.					Confidential					
E. C. Lay		USA	Confidential		Director	Director				
E. C. Lay & Fay Lay		USA	Confidential	n/a	n/a					
Wayne Lay		USA	Confidential	n/a	n/a					
Total E. C. Lay & Fay Lay					Confidential					
R. H. Cooper III		USA	Confidential		Director	Director				
Sue Cooper		USA	Confidential	n/a	n/a					
Total R. H. Cooper III					Confidential					
William H. Peyton		This information may be found in the separate Confidential filing section of the FRY-6 Part 4.			USA	Confidential	Director	Director		This information may be found in the separate Confidential filing section of the FRY-6 Part 4.
William H. & Beverly Peyton			USA	Confidential	n/a	n/a				
Beverly Peyton	USA		Confidential	n/a	n/a					
Iris Peyton	USA		Confidential	n/a	n/a					
Total William H. Peyton					Confidential					
Rufus Shoopman	USA	Confidential		Director	Director					
Mary Sue Shoopman	USA	Confidential	n/a	n/a						
Rufus & Mary Sue Shoopman	USA	Confidential	n/a	n/a						
Tim & Lynn Campbell	USA	Confidential	n/a	n/a						
Gwen Wesley	USA	Confidential	n/a	n/a						
Total Rufus Shoopman				Confidential						
Dr. John Price	USA	Confidential		Director	Director					
Bruce Edgington	USA	Confidential		Director & CEO & Vice Chairman of the Board	Director & CEO & Vice Chairman of the Board					
Tanner Edgington	USA	Confidential	n/a	n/a						
Total Bruce Edgington				Confidential						
Jamey Gay	USA	Confidential		Director	Director					
Eric Ralston	USA	Confidential		Director	SVP-Chief Lending Officer & Director					
Jeffrey Ralston	USA	Confidential	n/a	n/a						
Jeffrey & Terrie Ralston (joint)	USA	Confidential	n/a	n/a						
Total Eric Ralston				Confidential						
Linda Shelley	USA	Confidential		none	SVP - COO & Compliance Officer					
Joye Hunt	USA	Confidential		SVP-Treasurer	SVP-CFO					
E. Stanley Burris	USA	Confidential		SVP-Secretary	VP-Loan Officer & Board Secretary					

Community Bancshares, Inc. owns 100% of PBK Bank, and PBK Bank owns 100% of each of the 3 subsidiaries.