

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Gregory J. Meade

Name of the Holding Company Director and Official

Chairman of the Board of Directors

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Gregory J. Meade
 Signature of Holding Company Director and Official

03-31-2024
 Date of Signature

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2023

Month / Day / Year

Reporter's Name, Street, and Mailing Address

Citizens National Corporation

Legal Title of Holding Company

620 Broadway

(Mailing Address of the Holding Company) Street / P.O. Box

Paintsville

KY

41240

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

James E. Robinson

SVP/CFO

Name

Title

(606) 264-3008

Area Code / Phone Number / Extension

(606) 789-4440

Area Code / FAX Number

jamesr@wercitizens.bank

E-mail Address

www.wercitizens.bank

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?	0=No 1=Yes	<input type="checkbox"/> <input checked="" type="checkbox"/>
In accordance with the General Instructions for this report (check only one).		
1. a letter justifying this request is being provided along with the report	<input type="checkbox"/>	
2. a letter justifying this request has been provided separately ...	<input type="checkbox"/>	
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

For Federal Reserve Bank Use Only
RSSD ID _____
C.I. _____

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

- Yes No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

- Yes No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

Form FR Y-6

Citizens National Corporation
Paintsville, KY
Fiscal Year Ending December 31, 2023

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2023			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2023		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
HUTCHISON FAMILY			MULLINS FAMILY		
Bob Hutchison Staffordsville, KY, USA	USA	142,601 - 14.43% Common stock	Lynn D. Mullins Paintsville, KY, USA	USA	35,215 - 3.56% Common stock
Tom Hutchison* Pikeville, KY, USA	USA	14,000 - 1.42% Common Stock	William Mullins Paintsville, KY, USA	USA	337 - .03% Common Stock
Total		Total Number of shares 156,601 - 15.85% Common stock	Macy Mullins Covington Greer, SC, USA	USA	111 - .01% Common Stock
			Eugene Covington Greer, SC, USA	USA	171 - .02% Common Stock
			Meredith Mullins Richmond KY USA	USA	100 - .01% Common Stock
			Jean Dorton Lexington, KY USA	USA	8,003 - .81% Common Stock
			TOTAL		Total Number of Shares - 43,937 - 4.45% Common Stock
CONLEY FAMILY					
G. Larry Conley Dunwoody, GA, USA	USA	68,716 - 6.95% Common stock			
Linda Meyers* Ashland, KY, USA Georgetown, KY, USA	USA	252 - .03% Common Stock			
Pam Layman* Orlando, FL, USA	USA	252 - .03% Common Stock			
McGuire Family Trust John T. McGuire III and William McGuire Co-trustees Averill Park, NY, USA	USA	58,200 - 5.89% Common Stock			

Total		Total Number of shares 127,420 - 12.90% Common stock
JOHNSON FAMILY		
Lisa Johnson	USA	126,057 - 12.76% Common stock
Pikeville, KY, USA		
Kevin Charles	USA	400 - 0.04% Common stock
Lexington, KY, USA		
Total		Total Number of Shares 126,457 · 12.80% Common Stock
BROWN FAMILY		
Paul D. Brown	USA	1,075 - .11% Common stock
Staffordsville, KY, USA		
Margaret Brown*	USA	58,824 - 5.95% Common Stock
Hager Hill, KY USA		
Total		Total Number of Shares 59,899 - 6.06% Common Stock

Outstanding shares as of
12/31/23 988,116

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**Citizens National Corporation
Paintsville, KY
Fiscal Year Ending December 31, 2023**

Report Item 4: Insiders

(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with holding company	Title & Position with holding company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in holding company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Paul D. Brown Staffordsville, KY USA	President Redd Brown William Real Estate Service Inc.	Director	Director Citizens Bank of Kentucky	President Redd Brown Williams Real Estate Service Inc.	6%	None	Redd Brown Williams Real Estate Service Inc. 100%
G. Larry Conley Dunwoody, GA USA	Retired	Director Emeritus	Director Emeritus Citizens Bank of Kentucky	None	13%	None	None
Robin T. Cooper Lexington, KY USA	Retired	Director	Director Citizens Bank of Kentucky	None	0%	None	None

Bob M. Hutchison Staffordsville, KY USA	President Hutch Auto Group			Director Commercial Bank of West Liberty; Buck Mart Holdings LLC 100%; Hutch Chev GMC President 80%; Hutch Chrysler Dodge Jeep Ram President 99%; Hutch Ford President 65%	16%	None	Buck Mart Holdings LLC 100%; Hutch Chev GMC President 80%; Hutch Chrysler Dodge Jeep Ram President 99%; Hutch Ford President 65%
Lisa M. Johnson Pikeville, KY USA	Accountant	Director	Director Citizens Bank of Kentucky	Accountant; Board Member University of Pikeville Alumni Association	13%	None	Shell Properties 100%
Gregory J. Meade Paintsville, KY USA	Owner Operator Gregory J. Meade Ins. Agency Inc.	Director	Director Citizens Bank of Kentucky	Owner Operator Gregory J. Meade Ins. Agency Inc.	3%	None	Gregory J. Meade Ins. Agency Inc. 100%
Lynn D. Mullins Paintsville, KY USA	Retired	Director	Director Citizens Bank of Kentucky	Retired	4%	None	None
Marvin B. Walker Paintsville, KY USA	Attorney Engineer	Director	Director Citizens Bank of Kentucky	Elm Street Resources Consultant; Private Law Practice (Marvin B. Walker, Attorney)	3%	None	Elm Street Resources Owned/controlled by spouse 100% United Energy Systems Inc Owned/controlled by spouse 100%; eKentucky Advanced Manufacturing Institute, Inc. (non profit tax exempt organization) Small Private Law Practice (Marvin B. Walker, Attorney)

Gary L. Stewart	Retired	Director	Director Citizens Bank of Kentucky	Director Commercial Bank of West Liberty; Vice-Chairman Norton Healthcare Inc. Louisville.	0%	None	None
Robert Shurtleff	Manager American Electric Power	Director	Director Citizens Bank of Kentucky	City Commissioner, Pikeville, KY	0%	None	None
Executive Officer/Residence							
Leisha Maynard Paintsville, KY USA	President & CEO Citizens Bank of Kentucky	President & CEO	President & CEO Citizens Bank of Kentucky	None	0%	None	None
David Michael Louisa, KY USA	EVP/CFO/Treasurer Citizens Bank of Kentucky	EVP/CFO/Treas.	EVP/CFO Citizens Bank of Kentucky	None	0%	None	W. David Michael, CPA Sole Prop. 100% Owner