

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102 (a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2023

Month / Day / Year

Reporter's Name, Street, and Mailing Address

Farmers & Merchants Bancorp, Inc.

Legal Title of Holding Company

307 N. Defiance Street; P.O. Box 216

(Mailing Address of the Holding Company) Street / P.O. Box

Archbold

OH

43502

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Barbara J. Britenriker

EVP / CFO

Name

Title

419-446-2501 x01204

Area Code / Phone Number / Extension

Area Code / FAX Number

bbritenriker@fm.bank

E-mail Address

fm.bank

Address (URL) for the Holding Company's web page

I, Lars B. Eller

Name of the Holding Company Director and Official

President / CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

08/19/2024

Date of Signature

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

- Yes No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

- Yes No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

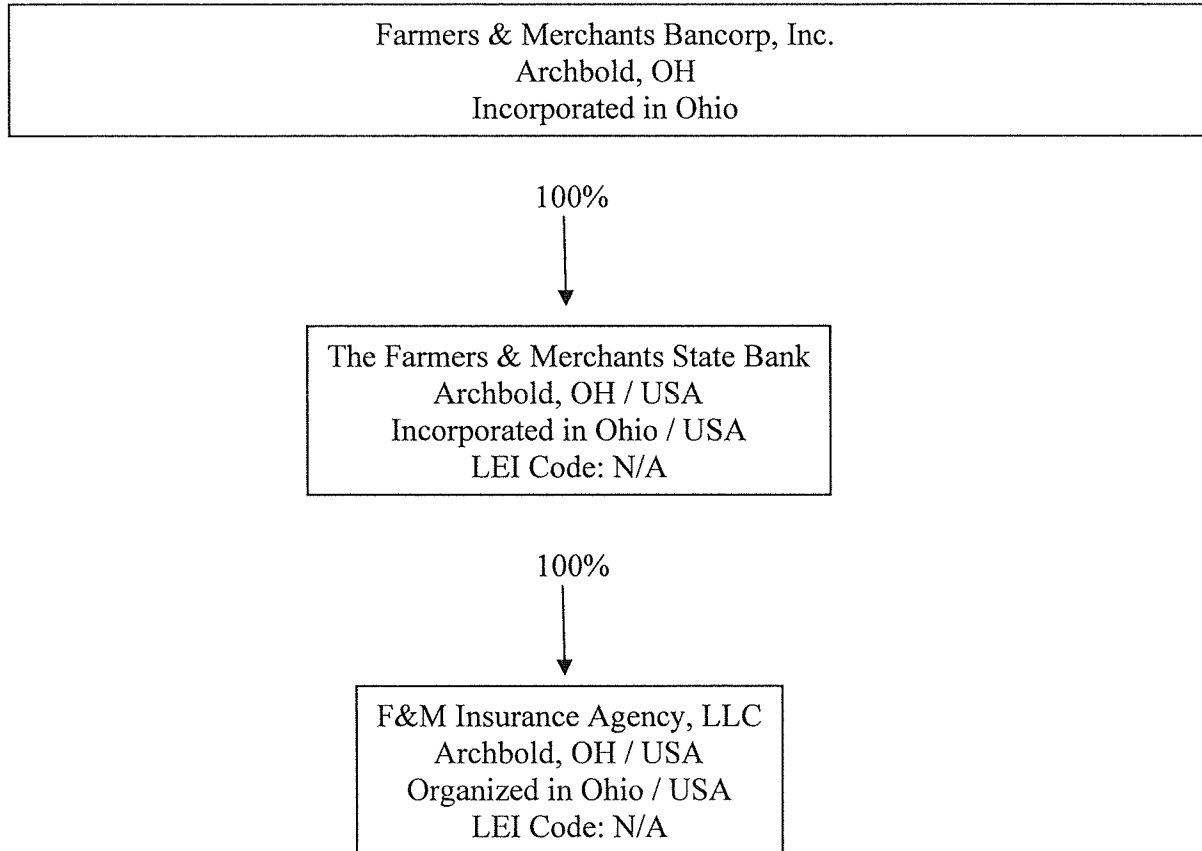
- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

Form FR Y-6
Farmers & Merchants Bancorp, Inc.
Fiscal Year Ending December 31, 2023

Report Item 1: The bank holding company is a SEC registrant and prepares an annual report for its shareholders.

Report Item 2a: Organizational Chart



Report Item 2b: Included in attachments.

Report Item 3(1): Mr. Andrew J. Briggs of Geneva, Indiana, USA, is a beneficial owner of 5.20% of the Company's outstanding shares of Farmers & Merchants Bancorp, Inc (NASDAQ FMAO) common stock. This includes 206,402 shares of common stock owned individually by Mr. Briggs, 3,660 shares of common stock owned jointly with Mr. Briggs' spouse, and 457,500 shares of common stock held by family trusts of which Mr. Briggs is the trustee.

Report Item 3(2): No other shareholder of record directly or indirectly owned, controlled, or held with power to vote 5 percent or more of the voting securities during 2023.

Report Item 4: See the following 2 pages

Results: A list of branches for your depository institution: FARMERS & MERCHANTS STATE BANK, THE (ID_RSSD: 214414).
 This depository institution is held by FARMERS & MERCHANTS BANCORP, INC. (1134630) of ARCHBOLD, OH.
 The data are as of 12/31/2023. Data reflects information that was received and processed through 01/04/2024.

Reconciliation and Verification Steps

Per the December 2022 instructions, these steps should be followed if there were changes to your domestic branch listing over the prior reporting year.
 Please see the FR Y-6 instructions for further detail.

Note: If a Y-10 was submitted during the fiscal year and the change is reflected below, enter 'OK' in the Data Action column.

1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact, if applicable. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	214414	FARMERS & MERCHANTS STATE BANK, THE	307 NORTH DEFIANCE STREET	ARCHBOLD	OH	43502	FULTON	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	3811908	ANGOLA BRANCH	2310 N. WAYNE STREET	ANGOLA	IN	46703	STUBEN	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	5857889	AUBURN OFFICE - SMALTZ WAY	406 SMALTZ WAY	AUBURN	IN	46706	DEKALB	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	2056207	718 US 27 N OFFICE	718 US 27 N	BERNE	IN	46711	ADAMS	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	2798178	BLUFFTON IN OFFICE	111 EAST OAK FOREST DRIVE	BLUFFTON	IN	46714	WELLS	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	224749	BUTLER BRANCH	200 SOUTH BROADWAY	BUTLER	IN	46721	DEKALB	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	4414520	1118 SOUTH 13TH STREET OFFICE	1118 SOUTH 13TH STREET	DECATUR	IN	46733	ADAMS	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	4981929	FARMERS & MERCHANTS STATE BANK - HUNTERTOWN	12106 LIMA ROAD	FORT WAYNE	IN	46818	ALLEN	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	5887103	FORT WAYNE DOWNTOWN OFFICE	128 WAYNE ST.	FORT WAYNE	IN	46802	ALLEN	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	5592500	ILLINOIS RD FORT WAYNE	7370 ILLINOIS RD	FORT WAYNE	IN	46804	ALLEN	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	590949	GENEVA OFFICE	215 EAST LINE STREET	GENEVA	IN	46740	ADAMS	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	2045014	150 WEST WASHINGTON STREET OFFICE	150 WEST WASHINGTON STREET	MONROE	IN	46772	ADAMS	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	948643	OSSIAN	102 NORTH JEFFERSON STREET	OSSIAN	IN	46777	WELLS	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	3384635	1451 NORTH MERIDIAN STREET OFFICE	1451 NORTH MERIDIAN STREET	PORTLAND	IN	47371	JAY	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	5887091	BIRMINGHAM OFFICE	220 PARK ST, SUITE 104	BIRMINGHAM	MI	48009	OAKLAND	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	2949439	ANNA BRANCH	403 SOUTH PIKE STREET	ANNA	OH	45302	SHELBY	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Limited Service	5615070	CLYDES WAY DRIVE UP FACILITY	620 CLYDES WAY	ARCHBOLD	OH	43502	FULTON	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	5049518	FARMERS & MERCHANTS STATE BANK - BOWLING GREEN	1072 N MAIN ST	BOWLING GREEN	OH	43402	WOOD	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	1966934	SOUTH TOWN BRANCH	1000 SOUTH MAIN ST.	BRYAN	OH	43506	WILLIAMS	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	3747128	CUSTAR BRANCH	22973 DEFIANCE PIKE	CUSTAR	OH	43511	WOOD	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	3051384	DEFIANCE BRANCH	1175 HOTEL DRIVE	DEFIANCE	OH	43512	DEFIANCE	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	217013	DELTA BRANCH	101 MAIN STREET	DELTA	OH	43515	FULTON	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	5197183	FARMERS & MERCHANTS STATE BANK - FINDLAY	1660 TIFFIN AVE	FINDLAY	OH	45840	HANCOCK	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	920274	HICKSVILLE OFFICE	100 NORTH MAIN STREET	HICKSVILLE	OH	43526	DEFIANCE	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	2949457	JACKSON CENTER BRANCH	115 EAST PIKE STREET	JACKSON CENTER	OH	45334	SHELBY	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	3535642	MONTPELIER EASTSIDE BRANCH	1150 EAST MAIN STREET	MONTPELIER	OH	43543	WILLIAMS	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	2271505	NAPOLEON BRANCH	2255 NORTH SCOTT ST.	NAPOLEON	OH	43545	HENRY	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	5850835	OXFORD OFFICE	335 SOUTH COLLEGE AVENUE	OXFORD	OH	45056	BUTLER	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	3761469	PERRYSBURG BRANCH	7001 LIGHTHOUSE WAY	PERRYSBURG	OH	43551	WOOD	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Limited Service	4170291	SIDNEY DRIVE UP	232 SOUTH OHIO AVENUE	SIDNEY	OH	45365	SHELBY	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	210779	SIDNEY OHIO OFFICE	101 E. COURT ST.	SIDNEY	OH	45365	SHELBY	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	169215	STRYKER BRANCH	300 SOUTH DEFIANCE STREET	STRYKER	OH	43557	WILLIAMS	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	2961141	SWANTON BRANCH	7 TURTLE CREEK CIRCLE	SWANTON	OH	43558	LUCAS	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	4741365	FARMERS & MERCHANTS STATE BANK - SYLVANIA OFFICE	5830 MONROE STREET	SYLVANIA	OH	43560	LUCAS	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
Change	6/29/2023	Full Service	5861644	TOLEDO DOWNTOWN OFFICE	120 NORTH SUMMIT STREET	TOLEDO	OH	43604	LUCAS	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	712273	URBANA OH OFFICE	120 N MAIN STREET	URBANA	OH	43078	CHAMPAIGN	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	4518709	WATERVILLE OFFICE	8720 WATERVILLE-SWANTON ROAD	WATERVILLE	OH	43566	LUCAS	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	93712	WAUSEON BRANCH	1130 N. SHOOP AVENUE	WAUSEON	OH	43567	FULTON	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	
OK		Full Service	33615	WEST UNITY BRANCH	200 WEST JACKSON STREET	WEST UNITY	OH	43570	WILLIAMS	UNITED STATES	Not Required	Not Required	FARMERS & MERCHANTS STATE BANK, THE	214414	

(1) Bank Holding Company, Farmers & Merchants Bancorp, Inc.

(1) Name and Address (City, State, Country)	(2) Principal Occupation If other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and % of voting securities held)	Percentage
Andrew J. Briggs Geneva, IN USA	N/A	Director	Director, (Farmers & Merchants State Bank)	Treasurer, Indiana State Museum Corporate Secretary, Limberlost State Historic Site Director, Northeast Indiana Regional Development Authority Treasurer, Adams Co Public Library System Treasurer, Adams Co Economic Development Corporation Board Member, READI Commission for Northeast Indiana Region	5.20%	None	None	None
Eugene N. Burkholder Wauseon, OH USA	President, Falor Farm Center, Inc.	Director	Director, (Farmers & Merchants State Bank)	President, Falor Farm Center, Inc. Member, Burkholder Farms LLC Member, JRBC Properties, LLC Member, Burkholder Stables, LLC	0.18%	None	Falor Farm Center, Inc. Burkholder Farms, LLC JRBC Properties, LLC Burkholder Stables LLC	100% 50% 100% 50%
Lars B. Eller Bryan, OH USA	N/A	Director, President & CEO	Director, President & CEO (Farmers & Merchants State Bank)	None	0.15%	None	None	None
Jo Ellen Hornish Defiance, OH USA	CEO Advantage Powder Coating Inc	Director	Director, (Farmers & Merchants State Bank)	Vice President / Corporate Sec, Fountain City Leasing, Inc. President / CEO, Advantage Powder Coating, Inc. Member, One Source Diversified Services Ltd. Member, Hornish Properties, LLC	0.27%	None	Fountain City Leasing, Inc. Advantage Powder Coating, Inc. One Source Diversified Services Ltd. Hornish Properties, LLC	75% 70% 70% 71%
Jack C. Johnson Bryan, OH USA	President, Hawk's Clothing, Inc.	Director	Director, (Farmers & Merchants State Bank)	President, Hawks Clothing, Inc.	0.04%	None	Hawks Clothing, Inc.	100%
Lori A. Johnston Grand Rapids, OH USA	President, ProMedica Insurance Corporation	Director	Director, (Farmers & Merchants State Bank)	President, ProMedica Insurance Corporation Board Member Toledo Mud Hens Board Member Toledo Area Sports (Walleye) Board Member, St. Francis DeSales Foundation	0.01%	None	Eidies Ice Cream	50%
Marcia S. Latta Bowling Green, OH USA	Vice President / Division of University Advancement / The University of Findlay	Director	Director, (Farmers & Merchants State Bank)	None	0.05%	None	None	None

Annual Report of Bank Holding Companies -- FRY-6

<u>(1) Name and Address (City, State, Country)</u>	<u>(2) Principal Occupation If other than with Bank Holding Company</u>	<u>(3)(a) Title & Position with Bank Holding Company</u>	<u>(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)</u>	<u>(3)(c) Title & Position with Other Businesses (Include names of other businesses)</u>	<u>(4)(a) Percentage of Voting Shares in Bank Holding Company</u>	<u>(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)</u>	<u>(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and % of voting securities held)</u>	<u>Percentage</u>
Steven J. Planson Stryker, OH USA	President / CEO, Planson Farms, Inc.	Director	Director, (Farmers & Merchants State Bank)	President / CEO, Planson Farms, Inc.	0.14%	None	Planson Family Farms, Inc.	49%
				Partner, Planson Family Partner, LP			Planson Family Partner, LP	49%
				Member, Ladd's Land Company LLC			Ladd's Land Company LLC	75%
				Sec/Treasurer C.R. Planson Farms Inc.			C.R. Planson Farms, Inc.	50%
Kevin J Sauder Archbold, OH USA	President/CEO, Sauder Woodworking Co.	Director	Director, (Farmers & Merchants State Bank)	President/CEO, Sauder Woodworking Co.	0.04%	None	None	None
Frank R. Simon West Bloomfield, MI USA	Founder & Managing Member / Attorney, Simon PLC Attorneys & Counselors	Director	Director, (Farmers & Merchants State Bank)	Managing Member, Simon PLC Attorneys & Counselors	0.01%	None	Simon PLC Attorneys & Counselors	99.64%
				Partner			Simon Property Disposition LLC	48%
				Partner			Simon Property Management LLC	48%
				Partner			FLS Properties #3	48%
				Partner			FLS Properties #4	48%
				Partner			FLS Properties #5	48%
Dr. K. Brad Stamm Ada, MI USA	Educational Consultant	Director	Director, (Farmers & Merchants State Bank)	President and Educational Consultant of Stamm Management Group	1.05%	None	Stamm Management Group	100%
David P. Vernon Urbana, OH USA	Owner, Licensed Funeral Director & Embalmer, Vernon Family Funeral Homes	Director	Director, (Farmers & Merchants State Bank)	Owner, Vernon Family Funeral Homes	0.33%	None	Vernon Family Funeral Homes Vernon Real Estate Holdings, LLC Vernon Monuments LLC Cremation Center Vernon LLC	50% 50% 50%
Barbara J. Britenriker Stryker, OH USA	N/A	Executive Vice President Chief Financial Officer	Executive Vice President Chief Financial Officer	None	0.21%	None	None	None
Rex D. Rice Wauseon, OH USA	N/A	Executive Vice President Senior Commercial Banking Manager	Executive Vice President Chief Lending Officer	None	0.17%	None	None	None