

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102 (a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2023

Month / Day / Year

Reporter's Name, Street, and Mailing Address

Peoples National BancShares, Inc.

Legal Title of Holding Company

110 N. Main Street

(Mailing Address of the Holding Company) Street / P.O. Box

New Lexington

OH

43764

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Colton Barnhart

CFO

Name

Title

740-342-5112

Area Code / Phone Number / Extension

740-342-9571

Area Code / FAX Number

colton.barnhart@psbohio.com

E-mail Address

psbohio.com

Address (URL) for the Holding Company's web page

I, Tony L. Davis

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.


 Signature of Holding Company Director and Official

05/28/2024

Date of Signature

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, **indicate status of Annual Report to Shareholders:**

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

- Yes No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

- Yes No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

3: SHAREHOLDERS

3(1) Shareholders of Record as of fiscal year-end with 5% or more of voting securities of the bank holding company: 12/31/2023

<u>Name & Address</u>	<u>Country of Citizenship</u>	<u>Number of Shares</u>	<u>Percentage</u>
Lawrence E Nash New Lexington, OH USA	USA	41,782 Common Stock	9.70
Patricia L. Weese New Lexington, OH, USA	USA	36,901 Common Stock	8.56
Larry M. Lindamood New Lexington, OH, USA	USA	36,257 Common Stock	8.42
Edward D. Ward New Lexington, OH, USA	USA	24,401 Common Stock	5.66

3(2) Shareholders of record during the fiscal year, not in 3(1), with 5% or more of voting securities of the bank holding company; 12/31/2023

<u>Name & Address</u>	<u>Country of Citizenship</u>	<u>Number of Shares</u>	<u>Percentage</u>
Sandra S. Rugg New Lexington, OH USA	USA	23,568 Common Stock	5.46

INSIDERS

4(1) Name, City, State, Country? & 4(2) Principal Occupation, if other than with the bank holding company organization.

<u>Name & City, State, Country</u>	<u>Principal Occupation</u>
Tony L Davis New Lexington, OH USA	N/A
G. Courtney Haning New Lexington, OH USA	Retired Bank President& CEO
Scott T. Hill Thornville, OH USA	Realtor/Investor Hill Real Estate, Owner
Richard L. Humphrey Shawnee, OH USA	JE Humphrey Funeral Home Funeral Director
Christopher P. Mooney Hebron, Oh USA	President, STAR Engineering, Inc.
Lawrence E. Nash New Lexington, OH USA	Perry County Flight Services, Owner
Richard J. Newlon New Lexington, OH USA	Retired Businessman
Edward D Ward New Lexington, OH USA	Pharmaceutical Sales PTC Therapeutics
Patricia L. Weese New Lexington, OH USA	Principal Shareholder IRS - Retired
Connie S. Mottern New Lexington, OH USA	N/A
Michelle L. Davis Crooksville, OH USA	N/A

4(3)a,b,c: Title or Position with the bank holding co., direct or indirect subsidiaries, Any other business company, if person is a director, trustee, partner, or officer.

Title or Position

Tony L Davis - President/CEO & Director - Peoples National Bancshares, Inc., Director, President & CEO-Peoples State Bank. Mr. Davis has no other business affiliations.

G. Courtney Haning - Director - Peoples National Bancshares, Inc., & Director-Peoples State Bank, Director- Rocky Brands, Inc.

Scott T. Hill - Director - Peoples National Bancshares, Inc., Director-Peoples State Bank, Owner - Hill Real Estate & Hill Self Storage, LLC.

Richard L. Humphrey - Director - Peoples National Bancshares, Inc., Peoples State Bank N/A Mr. Humphrey is Co-Owner of JE Humphrey Funeral Home.

Christopher P Mooney - Director-Peoples National Bancshares, Inc. & Peoples State Bank. Mr. Mooney is President of STAR Engineering, Inc. and is affiliated with the following businesses: CJTM LLC Inc., Canal Investments LLC, MoonHall Investments LLC, Stoneworks Partners LLC.

Lawrence E. Nash - Director - Peoples National Bancshares, Inc. & Peoples State Bank. Mr. Nash is Owner of Perry County Flight Services, LLC.

Richard J. Newlon - Director- Peoples National Bancshares, Inc. & Peoples State Bank. Mr. Newlon is a Retired Businessperson and a Methodist Minister.

Edward D. Ward - Director- Peoples National Bancshares, Inc. & Peoples State Bank. Mr. Ward is a Pharmaceutical Salesperson with PTC Therapeutics. Mr. Ward is Part Owner with MEK Real Estate LLC.

Patricia L. Weese - Director- Peoples National Bancshares, Inc. Peoples State Bank N/A Mrs. Weese is Retired from Internal Revenue Service as a Collection Investigator.

Connie S. Mottern - Assistant Secretary/Treasurer - Peoples National Bancshares, Inc., Vice-President Peoples State Bank. Mrs. Mottern has no other business affiliations.

Michelle L. Davis - Secretary - Peoples National Bancshares, Inc., Assistant Vice President Peoples State Bank. Mrs. Davis has no other business affiliations.

4(4): Number and Percentage of each class of voting securities held in;
a). the bank holding Co. b). Direct and indirect subsidiaries c). Any
other business if 25% or more of voting securities held.

a). Peoples National BancShares, Inc &

b). The Peoples National Bank - there is no percentage of voting shares
to report for subsidiaries.

Name	No. of Shares	Percentage
Tony L. Davis	4,210 Common Stock	.98
G. Courtney Haning	4,000 Common Stock	.93
Scott T. Hill	6,060 Common Stock	1.41
Richard L Humphrey	10,516 Common Stock	2.43
Christopher P. Mooney	4,000 Common Stock	.93
Lawrence E. Nash	41,782 Common Stock	9.70
Richard J. Newlon	7,838 Common Stock	1.82
Edward D. Ward	24,401 Common Stock	5.66
Patricia L. Weese	36,901 Common Stock	8.56
Connie S. Mottern	440 Common Stock	.10
Michelle L. Davis	951 Common Stock	.22

(c) Other Business, if 25% or more of voting securities held.

Name	Business Name	Percentage
Lawrence E. Nash	Perry County Flight Service, Inc.	100%
Scott T. Hill	Hill Real Estate	100%
	Hill Self Storage, LLC	100%
Christopher P. Mooney	STAR Engineering, Inc.	32%
	CJTM LLC, Inc.	33%
	Canal Investments, LLC	50%
	MoonHall Investments, LLC	50%
	Stoneworks Partners, LLC	25%
Tony L. Davis	No Other Business Interests	
G Courtney Haning	No Other Business Interests	
Richard L. Humphrey	JE Humphrey Funeral Home	50%
Richard J. Newlon	No Other Business Interests	
Edward D. Ward	MEK Real Estate, LLC	50%
Patricia L. Weese	No Other Business Interests	
Connie S. Mottern	No Other Business Interests	
Michelle L. Davis	No Other Business Interests	