

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2023

Month / Day / Year

Reporter's Name, Street, and Mailing Address

Seed Money Limited Partnership

Legal Title of Holding Company

4091 Mount Royal Boulevard

(Mailing Address of the Holding Company) Street / P.O. Box

Allison Park PA 15101
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Brad Ryniawec CFO

Name Title

412-753-2111

Area Code / Phone Number / Extension

412-487-4622

Area Code / FAX Number

bryniawec@enterprisebankpgh.com

E-mail Address

www.enterprisebankpgh.com

Address (URL) for the Holding Company's web page

I, Charles H. Leyh

Name of the Holding Company Director and Official

President, CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]

Signature of Holding Company Director and Official

03/21/2024

Date of Signature

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

- Yes No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

- Yes No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

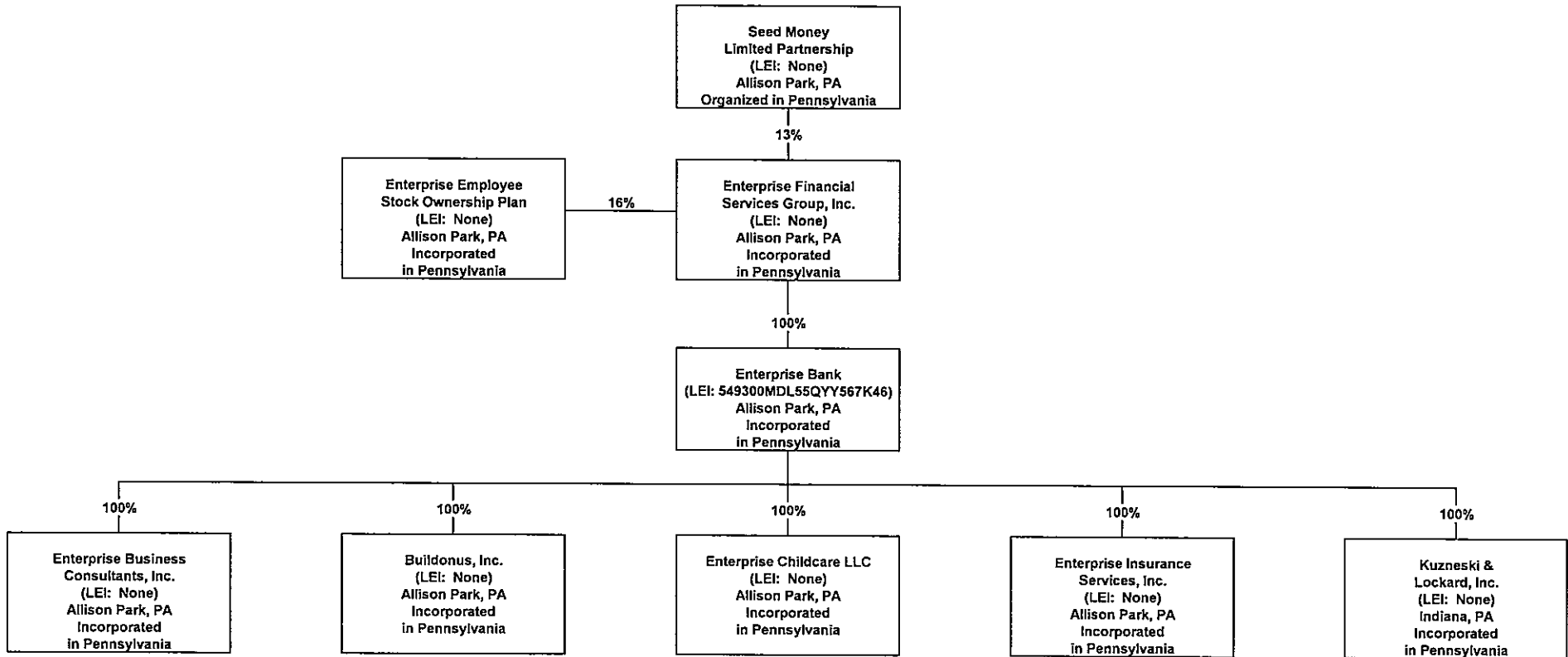
Report Item 4: Insiders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

Form FR Y-6
Seed Money Limited Partnership
Allison Park, Pennsylvania
Fiscal Year Ending December 31, 2023

2a: Organizational Chart



Entities not reportable per instructions under report Item 2a: Organization Chart, Companies Not Reportable

- (1) Hotel at Mountainview LLC - company formed to operate a foreclosed asset (hotel)
- (2) Enterprise Intangible Assets, LLC - company formed to hold foreclosed assets (mineral rights)
- (3) Enterprise OREO, LLC - company formed to hold foreclosed assets (real estate)
- (4) TPC Ohio Corporation - company formed but no activity to date

Form FR Y-6
Bank Holding Company: Enterprise Financial Services Group
Fiscal Year Ending September 30, 2023

Report Item 3: Shareholders
(1)a;b;c and (2)a;b;c

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 9/30/2023			Shareholders not listed in 3(1)a through 3(1)c that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 9/30/2023		
(1)a Name & Address (City, State, Country)	(1)b Country of Citizenship or Incorporation	(1)c Number and Percentage of Each Class of Voting Securities	(2)a Name & Address (City, State, Country)	(2)b Country of Citizenship or Incorporation	(2)c Number and Percentage of Each Class of Voting Securities
Charles H. Leyh Delmont, PA	USA	78,112 - 6.66% of total shares as General Partner; Seed Money LP (1) 226,838 - 16.93% of total shares as Trustee of Enterprise ESOP (2) 25,408 - 2.17% of total shares; direct ownership			
Douglas W. Lockard (5) Indiana, PA	USA	78,112 - 6.66% of total shares as General Partner; Seed Money LP (1) 42,700 - 3.64% of total shares as General Partner; Hang Ten LP (3) 185,512 - 15.83% of total shares as Trustee, Lockard Family Trust (4) 31,858 - 2.72% of total shares; direct ownership		*** NONE ***	

Form FR Y-6
Bank Holding Company: Enterprise Financial Services Group
Fiscal Year Ending September 30, 2023

Report Item 3: Shareholders
(1)a;b;c and (2)a;b;c

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 9/30/2023			Shareholders not listed in 3(1)a through 3(1)c that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 9/30/2023		
(1)a Name & Address (City, State, Country)	(1)b Country of Citizenship or Incorporation	(1)c Number and Percentage of Each Class of Voting Securities	(2)a Name & Address (City, State, Country)	(2)b Country of Citizenship or Incorporation	(2)c Number and Percentage of Each Class of Voting Securities
Larry G. Lockard (5) Indiana, PA	USA	80,732 - 6.89% of total shares; direct ownership			
<p>(1) Seed Money LP (top tier bank holding company) owns 156,224 shares (13.32%) of the common stock of Enterprise Financial Services Group, Inc. Shares are voted by Charles Leyh and Douglas Lockard as General Partners.</p> <p>(2) Enterprise Employee Stock Ownership Plan owns 198,402 shares (16.93%) of common stock of Enterprise Financial Services Group, Inc. Shares are voted by Charles Leyh as trustee per provisions of the ESOP Plan.</p> <p>(3) Hang Ten LP owns 42,700 shares (3.64%) of common stock of Enterprise Financial Services Group, Inc. Shares are voted by Douglas Lockard as the General Partner.</p> <p>(4) Lockard Family Trust owns 185,512 shares (15.83%) of common stock of Enterprise Financial Services Group, Inc. Shares are voted by Douglas Lockard as the trustee.</p> <p>(5) Larry G. Lockard is the father of Douglas W. Lockard</p>					

Form FR Y-6
 Bank Holding Company: Enterprise Employee Stock Ownership Plan
 Fiscal Year Ending December 31, 2023

Report Item 3: Shareholders
 (1)a;b;c and (2)a;b;c

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2023			Shareholders not listed in 3(1)a through 3(1)c that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2023		
(1)a Name & Address (City, State, Country)	(1)b Country of Citizenship or Incorporation	(1)c Number and Percentage of Each Class of Voting Securities	(2)a Name & Address (City, State, Country)	(2)b Country of Citizenship or Incorporation	(2)c Number and Percentage of Each Class of Voting Securities
Charles H. Leyh Delmont, PA	USA	226,838 -16.93% of common shares of Enterprise Financial Services Group, Inc. voted as ESOP trustee		*** NONE ***	

Form FR Y-6
 Bank Holding Company: Seed Money Limited Partnership (TOP-TIER)
 Fiscal Year Ending December 31, 2023

Report Item 3: Shareholders
 (1)a;b;c and (2)a;b;c

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2023			Shareholders not listed in 3(1)a through 3(1)c that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2023		
(1)a Name & Address (City, State, Country)	(1)b Country of Citizenship or Incorporation	(1)c Number and Percentage of Each Class of Voting Securities	(2)a Name & Address (City, State, Country)	(2)b Country of Citizenship or Incorporation	(2)c Number and Percentage of Each Class of Voting Securities
Charles H. Leyh Delmont, PA	USA	One half of General Partnership(1)			
Douglas W. Lockard Indiana, PA	USA	One half of General Partnership(1)		*** NONE ***	
(1) General Partnership controls voting of 156,224 common shares held of Enterprise Financial Services Group, Inc. which represents 13.32% of common shares outstanding.					

Form FR Y-6
Bank Holding Company: Enterprise Financial Services Group, Inc. -
Fiscal Year Ending September 30, 2023

Report Item 4: Insiders
(1), (2), (3)a,b;c, and (4)a;b;c

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)a Title & Position with Bank Holding Company	(3)b Title & Position with subsidiaries	(3)c Title & Position with other Businesses	(4)a Percentage of Voting Shares in Bank Holding Company	(4)b Percentage of Voting Shares in Subsidiaries	(4)c List names of other companies (includes partnerships) if 25% or more of voting securities are held
Charles H. Leyh Delmont, PA, USA	President, CEO & Chairman of the Board of Directors, Enterprise Financial Services Group, Inc. and Enterprise Bank	President, CEO & Chairman of the Board of Directors	President, CEO & Chairman of the Board of Directors - Enterprise Bank, Enterprise Business Consultants, Inc., Enterprise OREO, LLC, and Enterprise Intangible Assets, LLC Director and Chairman - Buildonus, Inc. and Enterprise Child Care, LLC Vice President, Board Chairman - Enterprise Insurance Services, Inc. Vice President, Director - Kuzneski & Lockard, Inc.	None	25.76% of Common Stock - Enterprise Financial Services Group, Inc. - see report item (3) Shareholders for additional detail of ownership	None	100% of shares held in Enterprise Employee Stock Ownership trust as trustee
Douglas W. Lockard (1) Indiana, PA, USA	Vice Chairman of the Board, Executive Vice President, and Director of Real Estate Operations, Enterprise Bank	Vice Chairman of the Board of Directors, Treasurer	Vice Chairman of the Board, Treasurer, Vice President and Director of Real Estate Operations, Enterprise Bank President, Board Chairman - Kuzneski & Lockard, Inc. Vice President, Director - Buildonus, Inc. and Enterprise OREO, LLC. Director - Enterprise Business Consultants, Inc., Enterprise Insurance Services, Inc., Enterprise Intangible Assets, LLC and Enterprise Child Care, LLC.	LGL Pizza Huts, Inc., Secretary Point Properties Inc., Secretary DWL Management Co. Inc., President	28.85% of Common Stock - Enterprise Financial Services Group, Inc. - see report item (3) Shareholders for additional detail of ownership	None	N/A
Raymond Ford Allison Park, PA, USA	Senior Vice President and Relationship Manager, Enterprise Bank	Director	Vice President, Director - Enterprise Business Consultants, Inc. and Enterprise Intangible Assets, LLC Director - Enterprise Bank, Buildonus, Inc., Enterprise Insurance Services, Inc., Enterprise Business Consultants, Inc., Kuzneski & Lockard, Inc., Enterprise OREO, LLC, and Enterprise Child Care, LLC.	None	0.07% of Common Stock - Enterprise Financial Services Group, Inc	None	N/A
Melissa Hart Bradford Woods, PA, USA	Attorney, Hergenroeder Rega Ewing & Kennedy, LLC and formerly U.S. House of Representatives	Director	Director - Enterprise Bank, Kuzneski & Lockard, Inc., Enterprise Business Consultants, Inc., Enterprise Insurance Services, Inc., Enterprise Intangible Assets, LLC, Enterprise OREO, LLC and Enterprise Child Care, LLC.	Attorney, Hergenroeder Rega Ewing & Kennedy, LLC and formerly U.S. House of Representatives	0.00% of Common Stock - Enterprise Financial Services Group, Inc	None	N/A

Form FR Y-6
 Bank Holding Company: Enterprise Financial Services Group, Inc.
 Fiscal Year Ending September 30, 2023

Report Item 4: Insiders
 (1), (2), (3)a,b,c, and (4)a,b,c

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)a Title & Position with Bank Holding Company	(3)b Title & Position with subsidiaries	(3)c Title & Position with other Businesses	(4)a Percentage of Voting Shares in Bank Holding Company	(4)b Percentage of Voting Shares in Subsidiaries	(4)c List names of other companies (includes partnerships) if 25% or more of voting securities are held
Larry G. Lockard (1) Indiana, PA	Small Business Owner/ Real Estate Developer	Director, Secretary	Director and Secretary - Enterprise Bank, Enterprise Business Consultants, Inc., Buildonus, Inc., Kuzneski & Lockard, Inc. and Enterprise Intangible Assets, LLC Director - Enterprise Insurance Services, Inc., Enterprise OREO, LLC and Enterprise Child Care, LLC	None	6.89% of Common Stock - Enterprise Financial Services Group, Inc. item (3) Shareholders for additional detail ownership	None	N/A
Timothy Zimmerman Pittsburgh, PA	Certified Public Accountant	Director	Director - Enterprise Bank, Buildonus, Inc.	None	0.00% of Common Stock - Enterprise Financial Services Group, Inc.	None	N/A
Dr. Timothy DeBiaise Murrys ville, PA	Retired former Physician/President, East Suburban Pediatrics, Ltd.	Director	Director - Enterprise Bank, Enterprise Business Consultants, Inc., Enterprise Insurance Services, Inc., Buildonus, Inc., Kuzneski and Lockard, Inc., Enterprise Intangible Assets, LLC, Enterprise OREO, LLC, and Enterprise Child Care, LLC.	None	4.61% of Common Stock - Enterprise Financial Services Group, Inc. - see report item (3) Shareholders for additional detail of ownership	None	N/A
Keith Rothfus	Attorney and formerly U.S. House of Representatives	Director	Director, Enterprise Bank, Kuzneski & Lockard, Inc. and Enterprise Child Care, LLC	None	0.00% of Common Stock - Enterprise Financial Services Group, Inc.	None	N/A
(1) Larry G. Lockard is the father of Douglas W. Lockard							

Form FR Y-6
 Bank Holding Company: Enterprise Employee Stock Ownership Plan
 Fiscal Year Ending December 31, 2023

Report Item 4: Insiders
 (1), (2), (3)a;b;c, and (4)a;b;c

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)a Title & Position with Bank Holding Company	(3)b Title & Position with subsidiaries	(3)c Title & Position with other Businesses (include names of other businesses)	(4)a Percentage of Voting Shares in Bank Holding Company	(4)b Percentage of Voting Shares in Subsidiaries	(4)c List names of other companies (includes partnerships) if 25% or more of voting securities are held
Charles H. Leyb Delmont, PA, USA	President, CEO & Chairman of the Board of Directors, Enterprise Financial Services Group, Inc. and Enterprise Bank	Trustee	<p>President, CEO & Chairman of the Board of Directors - Enterprise Bank, Enterprise Business Consultants, Inc., Enterprise OREO, LLC. and Enterprise Intangible Assets, LLC</p> <p>Director and Chairman - Buildonus, Inc. and Enterprise Child Care, LLC</p> <p>Vice President, Board Chairman - Enterprise Insurance Services, Inc.</p> <p>Vice President, Director - Kuzneski & Lockard, Inc.</p>	None	100% of shares held in trust as trustee (funding agent)	25.76% of Common Stock - Enterprise Financial Services Group, Inc. - see report item (3) Shareholders for additional detail of ownership	N/A

Form FR Y-6
 Bank Holding Company: Seed Money Limited Partnership
 Fiscal Year Ending December 31, 2023

Report Item 4: Insiders
 (1), (2), (3)a,b,c, and (4)a,b,c

(1) Names & Address (City, State, Country)	(2) Principal Occupation If other than with Bank Holding Company	(3)a Title & Position with Bank Holding Company	(3)b Title & Position with subsidiaries	(3)c Title & Position with other Businesses	(4)a Percentage of Voting Shares in Bank Holding Company	(4)b Percentage of Voting Shares in Subsidiaries	(4)c List names of other companies (includes partnerships) if 25% or more of voting securities are held
Charles H. Leyh Delmont, PA, USA	President, CEO & Chairman of the Board of Directors, Enterprise Financial Services Group, Inc. and Enterprise Bank	General Partner	<p>President, CEO & Chairman of the Board of Directors - Enterprise Bank, Enterprise Business Consultants, Inc., Enterprise OREO, LLC. and Enterprise Intangible Assets, LLC</p> <p>Director and Chairman - Buildonus, Inc. and Enterprise Child Care, LLC</p> <p>Vice President, Board Chairman - Enterprise Insurance Services, Inc.</p> <p>Vice President, Director - Kuzneski & Lockard, Inc.</p>	None	One half of General Partnership	25.76% of Common Stock - Enterprise Financial Services Group, Inc. - see report item (3) Shareholders for additional detail of ownership	N/A
Douglas W. Lockard Indiana, PA, USA	Executive Vice President and Director of Real Estate Operations, Enterprise Bank	General Partner	<p>Vice Chairman of the Board, Treasurer, Vice President and Director of Real Estate Operations, Enterprise Bank</p> <p>President, Board Chairman - Kuzneski & Lockard, Inc.</p> <p>Vice President, Director - Buildonus, Inc. and Enterprise OREO, LLC.</p> <p>Director - Enterprise Business Consultants, Inc., Enterprise Insurance Services, Inc., Enterprise Intangible Assets, LLC and Enterprise Child Care, LLC.</p>	LGL Pizza Huts, Inc., Secretary Point Properties Inc., Secretary DWL Management Co. Inc., President	One half of General Partnership	28.85% of Common Stock - Enterprise Financial Services Group, Inc. - see report item (3) Shareholders for additional detail of ownership	N/A