

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102 (a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2023

Month / Day / Year

Reporter's Name, Street, and Mailing Address

Somerset Trust Holding Company

Legal Title of Holding Company

151 W. Main Street

(Mailing Address of the Holding Company) Street / P.O. Box

Somerset PA 15501
 City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Daniel Honkus Controller
 Name Title

814-443-9316

Area Code / Phone Number / Extension

814-443-9220

Area Code / FAX Number

honkus@somersettrust.com

E-mail Address

www.somersettrust.com

Address (URL) for the Holding Company's web page

I, Sean Cook

Name of the Holding Company Director and Official

President/CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/21/2024

Date of Signature

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

- Yes No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

- Yes No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

Results: A list of branches for your holding company: SOMERSET TRUST HOLDING COMPANY (291.4857) of SOMERSET, PA. The data are as of 12/31/2023. Data reflects information that was received and processed through 03/25/2024

Data Action	Effective Date	Branch Service Type	Branch ID - RSSD	Popular Name	Street Address	City	State	Zip Code	County	Country	Head Office	Head Office ID - RSSD*
OK		Full Service (Head Office)	212522	SOMERSET TRUST COMPANY	151 WEST MAIN STREET	SOMERSET	PA	15501	SOMERSET	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service (Head Office)	291.4857	SOMERSET TRUST HOLDING COMPANY	151 WEST MAIN STREET	SOMERSET	PA	15501	SOMERSET	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	4327227	GRANOVILLE PLAZA BRANCH	3245 CHESTNUT RIDGE ROAD	GRANOVILLE	MD	21536	GARRETT	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	4897006	SOMERSET TRUST COMPANY - BEDFORD OFFICE	8796 LINCOLN HIGHWAY	BEDFORD	PA	15522	SOMERSET	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	3878541	BERLIN OFFICE	420 MAIN STREET	BERLIN	PA	15530	SOMERSET	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	4483742	BOSWELL OFFICE	210 OHIO STREET	BOSWELL	PA	15531	SOMERSET	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	4095947	CHAMPION OFFICE	1446 COUNTY LINE ROAD	CHAMPION	PA	15622	WESTMORELAND	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	3358476	CONFLUENCE OFFICE	612 LOGAN PLACE	CONFLUENCE	PA	15424	SOMERSET	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	4763077	CONNELLSVILLE OFFICE AT THE TRAIN STATION COMPLEX	904 WEST GRAYFORD AVENUE	CONNELLSVILLE	PA	15425	FAVETTE	UNITED STATES	SOMERSET TRUST COMPANY	212522
Close	1/1/2023	Full Service - Retail	4576866	PECHIN IN-STORE BRANCH	232 N PITTSBURGH ST	CONNELLSVILLE	PA	15425	FAVETTE	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service - Retail	4489939	SOMERSET TRUST COMPANY - CONNELLSVILLE BRANCH INSIDE WAL-MART	1450 MORRELL AVENUE	CONNELLSVILLE	PA	15425	FAVETTE	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service - Retail	4365459	FISHERTOWN OFFICE	2095 QUAKER VALLEY RD	FISHERTOWN	PA	15539	BEDFORD	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	2862828	HOOVERVILLE OFFICE	803 BARN STREET	HOOVERVILLE	PA	15936	SOMERSET	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	4587460	SOMERSET TRUST COMPANY - HOPWOOD BRANCH	1141 NATIONAL PIKE	HOPWOOD	PA	15445	SOMERSET	UNITED STATES	SOMERSET TRUST COMPANY	212522
Close	3/31/2017	Limited Service	3649606	ALLEGANY HILTHERRAN HOME	807 GOLDSCHER STREET	JOHNS TOWN	PA	15905	CAMBRRIA	UNITED STATES	SOMERSET TRUST COMPANY	212522
Close	1/19/2023	Full Service - Retail	3358449	GIANT EAGLE OFFICE	344 GOLDSCHER STREET	JOHNS TOWN	PA	15905	CAMBRRIA	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service - Retail	3358447	JOHNS TOWN OFFICE	116 MARKET STREET	JOHNS TOWN	PA	15901	CAMBRRIA	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	3358430	RICHLAND OFFICE	1416 SCALP AVENUE	JOHNS TOWN	PA	15904	CAMBRRIA	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service - Retail	4935463	SOMERSET TRUST COMPANY - RICHLAND IN-STORE BRANCH	1513 SCALP AVE	JOHNS TOWN	PA	15904	CAMBRRIA	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Limited Service	4894569	SOMERSET TRUST COMPANY - UPT CAMPUS BRANCH	450 SCHOOLHOUSE ROAD	JOHNS TOWN	PA	15904	CAMBRRIA	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	4095956	VINCOFFICE	2690 WILLIAM PERRIN AVENUE SUITE 5	JOHNS TOWN	PA	15909	CAMBRRIA	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	4207441	WESTWOOD OFFICE	1739 TYLER DR	JOHNS TOWN	PA	15905	CAMBRRIA	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	4229922	LIGONIER MAIN	728 W MAIN ST	LIGONIER	PA	15658	WESTMORELAND	UNITED STATES	SOMERSET TRUST COMPANY	212522
Close	12/31/2018	Full Service	4385563	OAK GROVE OFFICE	3720 STATE ROUTE 711	LIGONIER	PA	15658	WESTMORELAND	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	4416515	NATIONAL PIKE BRANCH	4640 NATIONAL PIKE	MARLBOROUGH	PA	15459	FAVETTE	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	3358494	MEYERSDALE OFFICE BRANCH	151 CENTER STREET	MEYERSDALE	PA	15552	SOMERSET	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	2828619	MEYERSDALE SOUTH SIDE OFFICE	7109 MASON DIXON HIGHWAY	MEYERSDALE	PA	15552	SOMERSET	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service - Retail	4720922	SOMERSET TRUST COMPANY - MT. PLEASANT BRANCH	2100 SUMMIT RIDGE PLAZA	MOUNT PLEASANT	PA	15666	WESTMORELAND	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	3358506	GLADES PIKE OFFICE	4185 GLADES PIKE	SOMERSET	PA	15501	SOMERSET	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service - Retail	3397130	SOMERSET CROSSING	2028 NORTH CENTER AVENUE	SOMERSET	PA	15501	SOMERSET	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service	3649615	SOMERSET PLAZA OFFICE	1614 NORTH CENTER AVENUE	SOMERSET	PA	15501	SOMERSET	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Trust	3689833	TRUST DEPARTMENT HISTORIC BUILDING	1311 NORTH CENTER AVENUE	SOMERSET	PA	15501	SOMERSET	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service - Retail	5316881	SOMERSET TRUST COMPANY - UNIONTOWN GIANT EAGLE BRANCH	581 PITTSBURGH RD	UNIONTOWN	PA	15401	FAVETTE	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service - Retail	4846961	SOMERSET TRUST COMPANY - YOUNGWOOD BRANCH	250 SOUTH 3RD ST	YOUNGWOOD	PA	15697	WESTMORELAND	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK		Full Service - Retail	5516551	SOMERSET TRUST COMPANY - LIGONIER IN-STORE BRANCH	1172 S WALNUT ST	LIGONIER	PA	15697	WESTMORELAND	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK	11/1/2017	Full Service - Retail	5242702	ROBIN TOWN SQUARE BRANCH	12110 S 30 ROBIN TOWNE SQUARE	ROBIN TOWN	PA	15442	WESTMORELAND	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK	5/11/2018	Full Service	5316865	SOMERSET TRUST COMPANY - NEW FLORENCE BRANCH	601 12TH STREET	NEW FLORENCE	PA	15944	WESTMORELAND	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK	8/26/2018	Full Service	5316872	SOMERSET TRUST COMPANY - NORTH HUNTINGDON WALMART BRANCH	915 WILLS DRIVE	IRWIN	PA	15642	WESTMORELAND	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK	4/15/2019	Full Service - Retail	5394919	SOMERSET TRUST COMPANY - GREENSBURG BRANCH	859 E PITTSBURGH ST.	GREENSBURG	PA	15601	WESTMORELAND	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK	9/16/2019	Full Service - Retail	5429105	WESTMORELAND MALL BRANCH	5256 ROUTE 30 EAST - UNIT FC-05	GREENSBURG	PA	15601	WESTMORELAND	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK	9/23/2019	Full Service	5429156	UNIONTOWN BRANCH	82 W FAVETTE ST	UNIONTOWN	PA	15401	FAVETTE	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK	10/1/2019	Full Service	432012	SOMERSET TRUST COMPANY - LULLY BRANCH	500 MAIN STREET	LULLY	PA	15938	CAMBRRIA	UNITED STATES	SOMERSET TRUST COMPANY	212522
OK	10/15/2019	Full Service	5533802	SOMERSET TRUST COMPANY - SCHELLSBURG BRANCH	3966 LINCOLN HWY, STE 101	SHELLSBURG	PA	15959	BEDFORD	UNITED STATES	SOMERSET TRUST COMPANY	212522
ADD	7/20/2020	Full Service	5533790	SOMERSET TRUST COMPANY - SCOTTS DALE BRANCH	157 PITTSBURGH STREET	SCOTTS DALE	PA	15683	WESTMORELAND	UNITED STATES	SOMERSET TRUST COMPANY	212522
ADD	12/4/2020	Full Service	5556904	SOMERSET TRUST COMPANY - FROSTBURG IN-TOWN BRANCH	3 SOUTH BROADWAY	FROSTBURG	MD	21532	ALLEGANY	UNITED STATES	SOMERSET TRUST COMPANY	212522
ADD	2/27/2021	Full Service	5588633	SOMERSET TRUST COMPANY - FROSTBURG BRANCH	351 E MAIN ST.	FROSTBURG	MD	21532	ALLEGANY	UNITED STATES	SOMERSET TRUST COMPANY	212522
ADD	2/23/2021	Limited Service	5588642	SOMERSET TRUST COMPANY - PERRYOPOLIS BRANCH	100 QUAKER CHURCH RD.	PERRYOPOLIS	PA	15473	FAVETTE	UNITED STATES	SOMERSET TRUST COMPANY	212522
ADD	9/28/2021	Limited Service	5656596	CONNELLSVILLE FALCON BRANCH	201 FALCON DRIVE	CONNELLSVILLE	PA	15425	FAVETTE	UNITED STATES	SOMERSET TRUST COMPANY	212522
ADD	7/11/2023	Full Service	5758977	SOMERSET TRUST - VIENNA BANKING OFFICE	100 MARLE AVE. EAST	VIENNA	VA	22180	FAIRFAX	UNITED STATES	SOMERSET TRUST COMPANY	212522
ADD	10/20/2023	Full Service	5897929	LATROBE ROUTE 30	3657 ROUTE 30	LATROBE	PA	15650	WESTMORELAND	UNITED STATES	SOMERSET TRUST COMPANY	212522

Form FR Y-6
Somerset Trust Holding Company
Fiscal Year Ending December 31, 2023

Report Item 3: Securities Holders

(1)(a)	(1)(b)	(1)(c)*
George Henry Cook ^ Somerset, PA, USA	USA	78,624 3.12%
Thomas J Cook Ligonier, PA, USA	USA	69,770 2.77%
Andrew F Cook ^ Somerset, PA, USA	USA	44,604 1.77%
Peter Cook ^ Seattle, WA, USA	USA	66,526 2.64%
John E Cook ^ Pittsburgh, PA, USA	USA	37,332 1.48%
Eve M Cook Davidsville, PA, USA	USA	9,424 0.37%
Cassandra J Cook Somerset, PA, USA	USA	5,000 0.20%
V Susanne Cook Pittsburgh, PA, USA	USA	3,840 0.15%
Jannelle R Cook Seattle, WA, USA	USA	9,130 0.36%
Rachel C Zelle Colchester, VT, USA	USA	810 0.03%
Sarah E Cook Somerset, PA, USA	USA	800 0.03%
George J Cook Pittsburgh, PA, USA	USA	800 0.03%
326,660		12.80%

Common Stock, combined under
Footnote 7 regarding family

Report Item 3: Securities Holders, continued

(1)(a)	(1)(b)	(1)(c) *
Joan M Wheeler Somerset, PA, USA	USA	120,916
Edward E Miller II Somerset, PA, USA	USA	41,856
Randy A Davies Somerset, PA, USA	USA	7,834
Paul J Wheeler Somerset, PA, USA	USA	3,993
Stacy A Wheeler Somerset, PA, USA	USA	3,992
		178,591
		7.08%
Common Stock, combined under Footnote 7 regarding family		
Somerset Trust Company Employee Stock Ownership Plan The Trust Department of Somerset Trust Company (Trustee) Somerset , PA, USA	USA	159,249
		6.31% Common Stock

^ Note: shares held jointly with spouse shown only under primary shareholder to avoid double counting

* Note: Information includes beneficial owners of shares held in street name where available.

Where FYE data was not available, information provided as of the Proxy Record Date of March 10, 2022

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Somerset Trust Holding Company
Fiscal Year Ending December 31, 2023

Report Item 4: Directors and Officers, Insiders

(1) Name, Ctv. State.	(2) Principal Occupation If	(3)(a) Title &	(3)(b) Title &	(3)(c) Title & Position with other	(4)(a) Percentage of	(4)(b) Percentage	(4)(c) Percentage of Voting Shares	Shares	Total Shares 2,522,298	Family Shares	13.46%
G. Henry Cook Somerset, PA, USA	N/A	Chairman	Director Somerset Trust Co.	N/A	3.12%	N/A	N/A	78,624	3.12%	339,434	13.46%
Thomas J. Cook, Esq Ligonier, PA, USA	N/A	Secretary	Somerset Trust Co.	Partner - GUB Group	2.63%	N/A	33%	66,241	2.63%		
Sean M. Cook Holidaysburg, PA, USA	N/A	President	CEO, President & Dir Somerset Trust Co.	N/A	0.12%	N/A	N/A	3,100	0.12%		
Sean C. Isgan Somerset, PA, USA	Division Manager Apex Companies, LLC	Director	Director Somerset Trust Co.	President - Beechtree Holdings, Inc. Owner - Dogwood Holdings, LP Manager - Whitehall Holdings, LLC Trustee - ABI 2021 Trust	0.09%	N/A	100% 100% 100%	2,179	0.09%		
Jeffrey P. Anzovino Greensburg, PA, USA	Managing Partner DeIuzio & Company, LP	Director	Director Somerset Trust Co.	Managing Partner - DeIuzio & Company, LP	0.00%	N/A	N/A	500			
Vickie L. Beer Sipesville, PA, USA	Retired, Owner VLBeer Consulting, LLC	Director	Director Somerset Trust Co.	Retired, VLBeer Consulting, LLC	0.26%	N/A	N/A	6,634	0.26%		
Ann Persun Somerset, PA, USA	Treasurer Somerset Area Food Pantry	Director	Director Somerset Trust Co.	N/A	1.82%	N/A	N/A	45,871	1.82%		
Troy A. Miller Somerset, PA, USA	President Luther P. Miller, Inc.	Director	Somerset Trust Co.	President- Luther P. Miller, Inc.	0.02%	N/A	33%	800	0.02%		
James G. Knepper, Jr. Somerset, PA, USA	Retired, Partner Acisure, LLC dba Knepper Insurance	Director	Director Somerset Trust Co.	Retired, Knepper Insurance	0.78%	N/A	N/A	19,700	0.78%		
J. Scott Roberts Johnstown, PA, USA	Co-Owner Sun Storm, LLC	Director	Director Somerset Trust Co.	Co-Owner - SunStorm, LLC	0.02%	N/A	50%	500	0.02%		
Jennifer A Sheeler Friedens, PA, USA	N/A	Interim Treasurer & Chief Financial Officer	VP & Interim Chief Fir Somerset Trust Co.	N/A	0.00%	N/A	N/A				
Andrew F Cook Somerset, PA, USA	Retired Somerset Trust Company	N/A	N/A	Unknown	1.55%*	N/A	Unknown		Unknown		
Peter Cook Seattle, WA, USA	Consultant Cook & Associates	N/A	N/A	Consultant - Cook & Associates	1.54%*	N/A	Unknown		Unknown		
John E Cook Pittsburgh, PA, USA	Retired	N/A	N/A	Unknown	1.48%*	N/A	Unknown		Unknown		
Eve M Cook Davidsville, PA, USA	N/A	N/A	N/A	Unknown	0.32%*	N/A	Unknown		Unknown		
Cassandra J Cook Somerset, PA, USA	Retired	N/A	N/A	Unknown	0.20%*	N/A	Unknown		Unknown		
V Susanne Cook Pittsburgh, PA, USA	Partner Cohen & Grigsby	N/A	N/A	Partner - Cohen & Grigsby	0.15%*	N/A	Unknown		Unknown		
Jannelle R Cook Seattle, WA, USA	Travel Agent Independent	N/A	N/A	Unknown	0.03%*	N/A	Unknown		Unknown		
Rachel C Zeilem Colchester, VT, USA	Development Specialist American Red Cross	N/A	N/A	Unknown	0.03%*	N/A	Unknown		Unknown		
Sarah E Cook Somerset, PA, USA	N/A	N/A	N/A	Unknown	0.03%*	N/A	Unknown		Unknown		
George J Cook Pittsburgh, PA, USA	Co-Founder Honeycomb	N/A	N/A	Unknown	0.03%*	N/A	Unknown		Unknown		

* Listed as insiders based on Footnote 9 regarding Family, voting shares combined totals 11.12%